FINAL Madison County Industrial Development Agency Budget 2027 Request						
	2023	2024	2025	2026	2027	
Revenue:	Actual	Actual	Actual	Approved	Request	
2706.00 Appropriations from Madison Co.	$ 185,680	$ 185,680	$ 191,250	$ 191,250	$ 197,944	*
CRC Administrative Services Contract	$ 96,787	$ 101,142	$ 105,693	$ 109,921	$ 113,768	
Other Sources (Reserves)	$ -	$ -	$ 37,125	$ 227,065	$ 181,671	
Industrial Development Fee Revenue	$ 121,477	$ 117,598	$ 500	$ -	$ -	
Strategic Planning	$ -	$ -	$ -	$ 50,000	$ 50,000	
Other Income	$ (1,205)	$ -	$ -	$ -	$ -	
2410.00 Rental of Real Property	$ 22,898	$ 23,586	$ 24,300	$ 25,029	$ 25,780	
2401.00 Interest Income	$ 18,666	$ 38,236	$ 29,294	$ 25,000	$ 23,000	
Total Revenue	$ 444,303	$ 466,242	$ 388,162	$ 628,265	$ 592,163	
Special Items:						
1910.40 Unallocated Insurance	$ 4,415	$ 4,919	$ 4,940	$ 5,952	$ 6,547	
Personnel:						
6460.12 Director	$ 114,195	$ 119,334	$ 124,704	$ 129,692	$ 134,231	
6460.13 Office Manager	$ 55,953	$ 58,471	$ 61,102	$ 63,546	$ 65,770	
6460.14 CFO / Bookkeeping	$ 11,422	$ 11,936	$ 11,234	$ -	$ -	
Expenses:						
6460.42 Telephone & Internet	$ 4,379	$ 6,019	$ 4,644	$ 6,542	$ 6,771	
6460.44 Furniture & Equipment	$ 2,134	$ 4,514	$ 774	$ 6,906	$ 2,000	
6460.45 Meeting Expense & Travel	$ 3,450	$ 5,220	$ 2,150	$ 5,673	$ 5,872	
6460.46 Postage	$ 464	$ 665	$ 446	$ 723	$ 748	
6460.47 Office Supplies & Sundries	$ 956	$ 808	$ 689	$ 1,040	$ 1,076	
6460.48 Dues & Subscriptions	$ 4,527	$ 4,193	$ 4,518	$ 6,200	$ 6,417	
6460.49 Accounting	$ 11,030	$ 12,100	$ 22,174	$ 28,000	$ 28,980	
6460. Legal	$ -	$ -	$ 12,500	$ 12,500	$ 12,500	
6460.50 Contingent	$ -	$ 5,000	$ -	$ 50,000	$ 50,000	
6460.51 Business Development	$ 2,953	$ 15,675	$ 5,900	$ 116,302	$ 50,000	
6460.54 Industrial Park Infrastructure	$ -	$ -	$ -	$ -	$ -	
6460.56 Utilities	$ 15,452	$ 22,208	$ 13,579	$ 25,528	$ 27,443	
6460.58 Building Maintenance	$ 18,489	$ 25,000	$ -	$ 2,600	$ 2,500	
6460.57 EZ & RLF Contract	$ 12,000	$ 12,000	$ 12,000	$ 12,000	$ 12,000	
Employee Benefits						
9000.80 Employee Benefits	$ 103,638	$ 123,330	$ 106,808	$ 154,575	$ 179,307	
Total Expenses	$ 365,458	$ 431,392	$ 388,162	$ 627,779	$ 592,163	
* Appropriation request from Madison County hasn't been approved yet.						