

IDA Board Meeting Minutes June 25, 2026

Attendance: Bargabos, Rogers, Reger, Roberts, Potter, Hicks, Canada, Marie Weiss

Absent: Lura, Shwartz

Call to order by Chairman Bargabos at 3:05 pm

Approval of Minutes

IDA meeting minutes from May 28, 2026, motion to approve by Reger, seconded by Roberts, approved.

Review of Financials

Review of May 2026 financials by Hicks, motion to approve by Roberts, seconded by Reger, approved.

Chairman's Report

Executive Director's Report

Old Business: Hoffman Falls Wind- no updates

Barlow Street update- the termination paperwork will be signed at this meeting. Considering the need for a vice secretary and treasurer the Board concluded to elect both in order to more easily get signatures. Bargabos nominated Potter as treasurer, seconded by Roberts, roll call, motion carried.

Richard Bargabos	VOTING	Yes
David Rogers	VOTING	Yes
Kyle Reger	VOTING	Yes
Russ Lura	VOTING	Absent
Steven Potter	VOTING	Yes
Eve Ann Shwartz	VOTING	Absent
Matt Roberts	VOTING	Yes

Roberts nominated Rogers as Vice Secretary, seconded by Reger, roll call, motion carried.

Richard Bargabos	VOTING	Yes
David Rogers	VOTING	Yes
Kyle Reger	VOTING	Yes
Russ Lura	VOTING	Absent
Steven Potter	VOTING	Yes
Eve Ann Shwartz	VOTING	Absent
Matt Roberts	VOTING	Yes

Owera Vineyards- The IDA signed off on a new mortgage for Owera in December, the new owners have taken over and it will be necessary for the new company to "assign and assume" the former business. Canada has been in touch with the new owner's attorney and the IDA expects a new application to follow. IDA staff will look into how much time remains on the original PILOT.

New Business: Request for Funding Assistance- Village of Cazenovia (Mayor Wheeler and Lauren Lines of CACDA) has submitted a formal request to the Madison County Center for Economic Development. The Village has an urgent need to conduct an engineering study regarding stormwater infrastructure. This comes at a critical time as the village anticipates the reuse of Cazenovia College, and has been awarded a \$10 million DRI. Canada stated the IDA is unable to provide grants but this request could be considered and potentially fulfilled by the CRC. This study is necessary for further economic development in the Village, Madison County as a whole and is aligns with the CRC's mission. The CRC would need to convene after the current IDA meeting to make any decisions. Reger stated he is acting Town Supervisor for Cazenovia, and has no direct interest in this potential action, other than being a resident of the Town. Reger also mentioned that the Town of Cazenovia handles the water treatment but most of the waste is from the Village. After thorough discussion it was decided to hold a brief CRC meeting directly after the IDA meeting.

Other Activities: Office of the State Comptroller Audit has begun

FOIL Request- Hicks received a request from a law firm pertaining to any documents regarding renewable energy. The IDA has not been provided any benefits to any renewable energy projects to date. The IDA has received an application from Hoffman Wind Falls which no updates have been received in months. Hicks along with Wagner from Hodgson-Russ responded via email to the FOIL request and will continue to follow FOIL guidelines with further responses.

Strategic Plan (MWBES)- the IDA received a \$50,000 grant from ESD to update the Long-Term Strategic Plan. The steering committee has selected Camoin and Associates to perform the work. The ESD grant requires 30% of their grant funds to be performed by WMBE firms. Hicks has submitted a waiver to ESD and will continue to work with Camoin on options including subcontracting a portion their services to a WMBE company. It was also mentioned the IDA website is very out of date, and a recommendation for a new website will most likely be mentioned in the new strategic plan. Discussion followed regarding using a WMBE company to create a new website and if the IDA would be able to parlay that into the grant. The IDA may have to submit a change order to Camoin, and release more funds in order to fulfil the WMBE requirement. Considering Camoin's upcoming visit, it is necessary to sign the contract today, which the board approved. Hicks will continue to work with ESD and Camoin on how best to resolve the issue.

Canada stated he has documents to sign regarding the small piece of property technically owned by the IDA outside of the Colgate Inn. No IDA action needed.

Hicks stated the GFC application from the Hamilton Eatery has been advanced at the County level.

Hicks stated Kate Brodock of 9Fresh in Cazenovia will be speaking at the upcoming NYSEDC conference regarding reuse of closed College Campuses.

Motion to adjourn at 4:14 by Potter, seconded by Reger, approved.