

IDA Board Meeting Minutes May 28, 2026

Attendance: Potter, Bargabos, Roberts, Lura, Rogers, Shwartz, Reger, Hicks, Nicholas, Canada, Marie Weiss

Call to order by Chairman Bargabos at 3:40 pm

Approval of Minutes

IDA meeting minutes from April 23, 2026, motion for approval by Roberts, seconded by Shwartz, approved.

Review of Financials

Review of April 2026 financials- balance sheet and revenue appropriations analysis were presented and explained. Canada provided an overview of IDA uses and restrictions, and staff will provide this handout prepared by Hodgson-Russ. Thorough discussion ensued regarding potential IDA activities/capabilities and the differences between an IDA and CRC. Motion to approve financials by Reger, seconded by Potter, approved.

Chairman's Report

Executive Director's Report

Old Business:

Good Nature Brewing Company/Colgate University update- Good Nature Brewing Company is officially back on the tax rolls. Working with the DOT regarding a small piece of sidewalk outside the Colgate Inn from a 1976 leaseback. There has been no new contact or activity with Hoffman Wind. Johnson Brother's Lumber PILOT termination documents have been sent and filed with the County Clerk. Hicks is attending kickoff meetings for the Village of Cazenovia's DRI. Shwartz stated the Economic Development Strategic Plan committee has begun biweekly meetings with Camoin. The IDA has not yet received an application from Dutchland Plastics regarding the continuation of the benefits associated with Barlow St. Canada recommended it is time to terminate the PILOT agreement, as the new owner of the building failed to enter into an assignment and assumption agreement with the IDA. Chairman Bargabos agreed that it would be best to terminate the existing PILOT but welcome Dutchland to reapply. After thorough discussion, motion to terminate PILOT agreement with 120 Barlow St/ Dutchland Plastics by Shwartz, seconded by Rogers, roll call, (verbal resolution)

Richard Bargabos	VOTING	Yes
David Rogers	VOTING	Yes
Kyle Reger	VOTING	Yes
Russ Lura	VOTING	Yes
Steven Potter	VOTING	Yes
Eve Ann Shwartz	VOTING	Yes
Matt Roberts	VOTING	Yes

Motion carried.

New Business:

Other Activities

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Date of next meeting

June 25, 2026

Adjourn- motion to adjourn at 4:35 pm by Rogers, seconded by Roberts.