NOTICE OF PUBLIC HEARING
ON PROPOSED PROJECT
AND FINANCIAL ASSISTANCE
RELATING THERETO

Notice is hereby given that a public hearing pursuant to Section 859-a(2) of the General Municipal Law of the State of New York (the "Act") will be held by Madison County Industrial Development Agency (the "Agency") on the 25th day of August, 2026 at 6:45 o'clock p.m., local time, at the Town of Smithfield Town Hall located at 5255 Pleasant Valley Road in the Town of Smithfield, Madison County, New York in connection with the following matters:

Hoffman Falls Wind LLC, a New York State limited liability company (the "Company"), submitted an application (the "Application") to the Agency, a copy of which Application is on file at the office of the Agency, requesting that the Agency consider undertaking a project (the "Project") for the benefit of the Company, said Project consisting of the following: (A) (1) the acquisition of a leasehold interest in one or more parcels of land containing an aggregate of approximately thirty-three (33) acres spanning across the Towns of Eaton, Fenner, Nelson and Smithfield, Madison County, New York (collectively, the "Land"), (2) the construction on the Land of a building to contain approximately 7,500 square feet of space (the "Building"), (3) the acquisition and installation on the Land of up to eighteen (18) wind turbine generators with an aggregate installed generating capacity of approximately 110 MW (collectively with the Building, the "Facility"), and (4) the acquisition and installation therein and thereon of related fixtures, machinery, equipment and other tangible personal property including, but not limited to, electrical infrastructure, substations, transformers, breakers, underground cabling and overhead cabling (collectively, the "Equipment"), all of the foregoing to constitute a wind energy generating facility to be owned and operated by the Company, or such other person as may be designated by the Company and agreed upon by the Agency (the Land, the Facility and the Equipment hereinafter collectively referred to as the "Project Facility"); (B) the granting of certain "financial assistance" (within the meaning of Section 854(14) of the Act) with respect to the foregoing, including potential exemptions from certain sales and use taxes, real property taxes, real estate transfer taxes and mortgage recording taxes (collectively, the "Financial Assistance"); and (C) the lease (with an obligation to purchase) or sale of the Project Facility to the Company or such other person as may be designated by the Company and agreed upon by the Agency.

The Agency is considering whether (A) to undertake the Project, and (B) to provide certain exemptions from taxation with respect to the Project, including (1) exemption from mortgage recording taxes with respect to any documents, if any, recorded by the Agency with respect to the Project in the office of the County Clerk of Madison County, New York or elsewhere, (2) exemption from deed transfer taxes on any real estate transfers, if any, with respect to the Project, (3) exemption from sales taxes relating to the acquisition, construction, installation and equipping of the Project Facility, and (4) in the event that the Project Facility would be subject to real property taxation if owned by the Company but shall be deemed exempt from real property taxation due to the involvement of the Agency therewith, exemption from real property taxes (but not including special assessments and special ad valorem levies), if any, with respect to the Project Facility, subject to the obligation of the Company to make payments in lieu of taxes with respect to the Project Facility. If any portion of the Financial Assistance to be granted by the Agency with respect to the Project is not consistent with the Agency's uniform tax exemption policy, the Agency will follow the procedures for deviation from such policy set forth in Section 874(4) of the Act prior to granting such portion of the Financial Assistance.

If the Agency determines to proceed with the Project, the Company will lease to and the Project Facility will be acquired, constructed, installed and equipped by the Agency and leased by the Agency to the Company or its designee pursuant to a lease agreement (the "Lease Agreement") requiring the Company to make certain payments in conformance with the requirements of a project agreement (the "Agreement").

The Agency has not yet made a determination pursuant to Article 8 of the Environmental Conservation Law (the "SEQR Act") regarding the potential environmental impact of the Project.

The Agency will at said time and place hear all persons with views on either the location and nature of the proposed Project, or the Financial Assistance being contemplated by the Agency in connection with the proposed Project. A copy of the Application filed by the Company with the Agency with respect to the Project, is available for public inspection during business hours at the offices of the Agency. A transcript or summary report of the hearing will be made available to the members of the Agency.

Additional information can be obtained from, and written comments may be addressed to: Kipp Hicks, Executive Director, Madison County Industrial Development Agency, 3215 Seneca Turnpike, Canastota, New York 13032; Telephone: (315) 697-9817.

Dated: August 7, 2026.

MADISON COUNTY
INDUSTRIAL DEVELOPMENT AGENCY

BY: ______________________
Kipp Hicks
Executive Director