

**IDA Board Meeting Minutes
March 26, 2026**

Attendance: Bargabos, Lura, Reger, Shwartz, Hicks, Nicholas, Canada
Absent: Potter, Rogers, Roberts

Call to order by Chairman Bargabos at 2:16 pm

Approval of Minutes

IDA meeting minutes from February 26, 2026, motion for approval by Lura, seconded by Shwartz, approved.

Review of Financials

Review of February 2026 financials- deferred

Chairman's Report

Updates from Committees

Audit Committee- Recommendation to approve 2025 Audit

Governance Committee- Policy review and recommendations

The Governance Committee met March 12, and thoroughly reviewed policies, 2025 Accomplishments and 2026 Goals with minor adjustments. The committee recommended approval of these documents and their posting to the PARIS system to the full IDA/CRC/GFC boards. Shwartz stated that she would like to see a visual representation of the accomplishments in the future. Discussion ensued, Bargabos stated that these documents are created for PARIS and the IDA should meet the minimum requirements. Hicks will add the Economic Development Strategic Plan to the 2026 goals.

PARIS approval- motion to approve posting 2025 Accomplishments and 2026 Goals and other various documents to PARIS by Reger, seconded by Lura, roll call,

Richard Bargabos	VOTING	Yes
David Rogers	VOTING	Absent
Kyle Reger	VOTING	Yes
Russ Lura	VOTING	Yes
Steven Potter	VOTING	Absent
Eve Ann Shwartz	VOTING	Yes
Matt Roberts	VOTING	Absent

Motion carried.

The Board was asked to sign the Board Acknowledgement document as required by PARIS.

Investment Report- was presented and reviewed, the Board recommended reviewing the investment policy to assure consistency. Motion to accept the Investment report by Reger, seconded by Lura.

Motion to recess the IDA Board at 2:54 by Chairman Bargabos.

Motion to reconvene the IDA Board at 3:31 pm

3215 Seneca Turnpike * Canastota, NY 13032 * (315) 697-9817 * (315) 697-8169 Fax
director@madisoncountyida.com * www.madisoncountyida.com

Executive Director’s Report

Old Business: Caz Barns extension- the company has submitted a third request for sales and mortgage recording tax benefits, as they have faced some delays and the project will likely not come to fruition until 2027.

Johnson Brothers Lumber- update, a letter was sent by Hodgson-Russ stating Johnson Brothers Lumber/PDJ was in default of their PILOT agreement. Motion to terminate the PILOT agreement for JBL/PDJ by Shwartz, seconded by Lura, roll call,

Richard Bargabos	VOTING	Yes
David Rogers	VOTING	Absent
Kyle Reger	VOTING	Yes
Russ Lura	VOTING	Yes
Steven Potter	VOTING	Absent
Eve Ann Shwartz	VOTING	Yes
Matt Roberts	VOTING	Absent

Motion carried.

The project has not been active for some time. The IDA will continue to move forward to terminate the PILOT Agreement, which includes notifying the taxing entities that the return to the tax rolls is immediate upon termination.

All Seasonings Revised Mortgage- All Seasonings is seeking a new mortgage to purchase a property. The IDA may or may not need to sign off on this, Canada will continue to work with the company’s attorneys. It was recommended to give a voice vote of approval in case it is needed. Motion to authorize Executive Director to sign mortgage documents for All Seasonings Ingredients conditioned upon it being necessary and reviewed by Hodgson-Russ, by Reger, seconded by Lura, roll call,

Richard Bargabos	VOTING	Yes
David Rogers	VOTING	Absent
Kyle Reger	VOTING	Yes
Russ Lura	VOTING	Yes
Steven Potter	VOTING	Absent
Eve Ann Shwartz	VOTING	Yes
Matt Roberts	VOTING	Absent

Motion Carried.

Resolutions:

Resolution Authorizing Third Extension of Sales Tax Benefits- Caz Barns

Motion for approval the Lura, seconded by Shwartz, roll call,

Richard Bargabos	VOTING	Yes
David Rogers	VOTING	Absent
Kyle Reger	VOTING	Yes
Russ Lura	VOTING	Yes
Steven Potter	VOTING	Absent
Eve Ann Shwartz	VOTING	Yes
Matt Roberts	VOTING	Absent

Motion carried.

Motion to enter into executive session to discuss attorney/client privileged matters by Shwartz, seconded by Reger at 4:07 pm.

Motion to exit executive session by Shwartz, seconded by Reger at 4:35 pm

Other Business

The IDA will act as a conduit for land transfer for the Stirpe project in the City of Oneida, the transaction is almost complete. Hicks continues to serve on the Microenterprise Committee. The Rural Equity Summit at SUNY Morrisville was a success with sold out attendance. The Steering Committee for the Strategic Plan meetings will begin next week and has received 18 responses to the RFP.

Date of next meeting

April 23, 2026

Adjourn

Motion to adjourn at 4:44 pm by Reger, seconded by Lura