

Madison County Industrial Development Agency

2026 Mission Statement and Performance Measurements

Mission Statement:

The Madison County Industrial Development Agency's mission is to establish and implement sound economic development strategies in order to enhance the economic vitality of Madison County's businesses, industries, communities, and citizens, leading to an overall better quality of life.

Key to the Agency's mission is the creation and retention of job opportunities, diversification and strengthening of Madison County's economic base, and developing the local economy in a planned, organized, and environmentally compatible manner.

List of Performance Goals:

- Assist 1 - 3 businesses with financial resources:
 - Aim to secure at least \$14,000,000 in new capital investment commitments in 2026.
 - Aim to secure job creation commitments of at least 20 new full-time equivalent employees (FTEs) in 2026.
- The Board recognizes the need for housing throughout the County. Aim to assist, where possible, housing related projects.
 - Job creation from those types of projects is usually minimal outside of construction; a holistic approach will be taken considering workforce, senior, and affordable housing needs in addition to community development.
- Continue due diligence and dialogue associated with the Hoffman Falls Wind Project.
 - Work with the various impacted towns and the County.
- Act as a key facilitator in updating the Madison County Economic Development Strategic Plan.
 - Issue a Request for Proposals (RFP) to identify consultants to evaluate Madison County, and provide strategic guidance to strengthen, grow, and diversify our economy.
 - Work to complete economic development strategic plan in the 2026 calendar year (anticipate implementation in 2027).
- Work with the County and local municipalities on developing sites for business recruitment and expansion to make the County attractive for business development.

- Continue planning and development associated with the Downtown Revitalization Initiative (DRI) and New York Forward (NYF) project in various communities, along with any additional community awards that could be announced, which including Oneida, Hamilton, Canastota, and Chittenango .
 - Provide implementation guidance once the Chittenango NYF projects are announced by Albany leadership.
 - Help to oversee, provide guidance, and leverage economic development resources through each community's Small Business Assistance Program.
- In conjunction with the City of Oneida, assist with the transfer of ownership of City-owned parking spaces for the redevelopment of the former Oneida Hotel property and the continued growth of All Seasonings Ingredients' downtown space.
- Assist other communities with succeeding in the State's various downtown redevelopment grant programs and advocating on behalf of those applicants.
- Continue to coordinate with the Village of Cazenovia and community leadership on the repurposing of the Cazenovia College campus and identify future user(s) who could replicate the activity and economic impact of the college.
 - Identify funding sources to help incentivize a future user(s) of the campus for reuse as an alternative to a college campus.
- Work with local, regional, state, and federal economic development agencies to host a rural business summit to highlight resources available to local businesses and startups.
- Serve on a county microenterprise grant review committee, spearheaded by the Partnership for Community Development (PCD) and The Hub.
- Work with the County and local municipalities to identify projects that could leverage Community Development Block Grants (CDBG) that will lead to new business retention or expansion, along with job retention and job creation.
- Engage with developers, the County, and municipalities to enhance housing options as encouraged by Governor Kathy Hochul.
- Identify companies to locate at business parks throughout the County and maximize the opportunity for underutilized properties.
- Maintain IDA website, and make improvements and updates as needed.
- Attend appropriate county committee meetings as needed.

- Serve on County Revolving Loan Fund (RLF) committee and partner with Central New York Regional Planning and Development Board (CNYRPD) and Greater Syracuse Business Development Center (GSBDC).
- Serve as an active board member of the Central New York Regional Economic Development Council (CNY REDC), representing the interests of Madison County and the CNY region.
- Serve as a board member appointed by the Madison County Board of Supervisors for the CNYRPD.
- Serve as a board member of the New York State Economic Development Council (NYSEDC), participate and help to ensure IDA interests in state policy making, educate elected officials on the importance of IDAs, promote NYS to a national and international audience, pursue continuing education, and offer leadership to contemporaries throughout the state.
- Work with Madison County Capital Resource Corporation (CRC) and Madison Grant Facilitation Corporation (GFC) to further their missions and goals.
- Maintain internal efficiency; all applications for financial assistance will be brought before appropriate boards for consideration no later than 2 months after receipt of complete applications.
- Meet with the Board Chairman, Planning Committee, and Employment & Training representative regularly throughout the year.
- Continue the promotion of the Madison County IDA to the public.
- Work with legal counsel to ensure compliance with state and regulatory agencies.
- Financial statements will be audited, resulting in no deficiencies.
- Board members will attend at least 2/3 of the meetings throughout the year.

Date Adopted: March __, 2026

Performance Evaluation of the Board

1. **Have the board members acknowledged that they have read and understood the mission of the public authority?**

Yes

2. **Who has the power to appoint the management of the public authority?**

The IDA Board

3. **If the Board appoints management, do you have a policy you follow when appointing the management of the public authority?**

No

4. **Briefly describe the role of the Board and the role of management in the implementation of the mission.**

The role of the Board is to provide strategic input, guidance, oversight, policy setting, and validation of the authority's mission, measurements, and results. The role of management is to collaborate with the board in strategy development, program implementation, processes, activities, and policies to achieve the authority's mission.

5. **Has the Board acknowledged that they have read and understood the responses to each of these questions?**

Yes

Board Member Affirmation:

Date:
