

Madison County Industrial Development Agency Budget 2026 - Modified Request							
	2022	2023	2024	2025	2026		
Revenue:	Actual	Actual	Actual	Approved	Request		
2706.00 Appropriations from Madison Co.	\$ 176,838	\$ 185,680	\$ 185,680	\$ 191,250	\$ 191,250	* **	
CRC Administrative Services Contract	\$ 89,618	\$ 96,787	\$ 101,142	\$ 105,693	\$ 109,921		
Other Sources (Reserves)	\$ -	\$ -	\$ -	\$ 99,216	\$ 227,065	**	
Industrial Development Fee Revenue	\$ 30,206	\$ 121,477	\$ 117,598	\$ -	\$ -		
Strategic Planning	\$ -	\$ -	\$ -	\$ -	\$ 50,000		
Other Income	\$ -	\$ (1,205)	\$ -	\$ -	\$ -		
2410.00 Rental of Real Property	\$ 21,031	\$ 22,898	\$ 23,586	\$ 24,293	\$ 25,022		
2401.00 Interest Income	\$ 4,242	\$ 18,666	\$ 38,236	\$ 22,000	\$ 25,000		
Total Revenue	\$ 321,935	\$ 444,303	\$ 466,242	\$ 442,452	\$ 628,258		
Special Items:							
1910.40 Unallocated Insurance	\$ 4,096	\$ 4,415	\$ 4,919	\$ 5,411	\$ 5,952		
Personnel:							
6460.12 Director	\$ 105,736	\$ 114,195	\$ 119,334	\$ 124,704	\$ 129,692		
6460.13 Office Manager	\$ 51,808	\$ 55,953	\$ 58,471	\$ 61,102	\$ 63,546		
6460.14 CFO / Bookkeeping	\$ 10,576	\$ 11,422	\$ 11,936	\$ 15,912	\$ -	**	
Expenses:							
6460.42 Telephone & Internet	\$ 4,755	\$ 4,379	\$ 6,019	\$ 6,290	\$ 6,542		
6460.44 Furniture & Equipment	\$ 681	\$ 2,134	\$ 4,514	\$ 4,717	\$ 6,906		
6460.45 Meeting Expense & Travel	\$ 4,255	\$ 3,450	\$ 5,220	\$ 5,455	\$ 5,673		
6460.46 Postage	\$ 229	\$ 464	\$ 665	\$ 695	\$ 723		
6460.47 Office Supplies & Sundries	\$ 829	\$ 956	\$ 808	\$ 1,000	\$ 1,040		
6460.48 Dues & Subscriptions	\$ 3,421	\$ 4,527	\$ 4,193	\$ 5,000	\$ 6,200		
6460.49 Accounting	\$ 10,430	\$ 11,030	\$ 12,100	\$ 15,145	\$ 28,000	**	
6460. Legal					\$ 12,500	**	
6460.50 Contingent	\$ -	\$ -	\$ 5,000	\$ 5,000	\$ 50,000	**	
6460.51 Business Development	\$ 2,102	\$ 2,953	\$ 15,675	\$ 16,302	\$ 116,302		
6460.54 Industrial Park Infrastructure	\$ -	\$ -	\$ -	\$ -	\$ -		
6460.56 Utilities	\$ 13,721	\$ 15,452	\$ 22,208	\$ 23,207	\$ 25,528		
6460.58 Building Maintenance	\$ 4,075	\$ 18,489	\$ 25,000	\$ 2,500	\$ 2,600		
6460.57 EZ & RLF Contract	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,480		
Employee Benefits							
9000.80 Employee Benefits	\$ 93,055	\$ 103,638	\$ 123,330	\$ 138,013	\$ 154,575		
Total Expenses	\$ 321,769	\$ 365,458	\$ 431,392	\$ 442,453	\$ 628,258		
* Appropriation request from Madison County hasn't been approved yet.							
** Modification from original 2026 request							