

IDA Board Meeting Agenda August 27, 2025

Attendance: Bargabos, Moran, Rogers, Salka, Durfee, Potter, Hicks, Nicholas, Marie Weiss, Shannon Wagner via phone

Absent: Lura

Call to order by Chairman Bargabos at 9:48 am

Approval of Minutes

IDA meeting minutes from June 26, 2025- Potter mentioned his attendance at the June IDA meeting as he was listed as absent also noted his affirmative votes on the resolutions, the correction was noted, Motion for approval by Salka, seconded by Moran, approved.

Review of Financials

Draft 2026 budget was presented and explained. The IDA is requesting a 4% cost of living increase for most expenses including salaries and has budgeted larger increases for insurances and utilities. Hicks has also budgeted \$50,000 in anticipation of pursuing an updated Madison County strategic plan. The IDA has applied for a CFA in order to offset some of the costs, which could be approximately \$100,000. Moran questioned whether the grant would be reimbursed, as Hicks stated that it would be. In turn, the IDA should budget for the entire amount in anticipation of being reimbursed following the grant award and applying for reimbursements after the report is complete and requests approved by New York State.

Budget Resolution

Motion to approve the draft 2026 IDA budget by Potter, seconded by Rogers, roll call, approved by all present.

Chairman's Report

IDA Board of Supervisor discussion- the IDA board met with some members of the Madison County Board of Supervisors in July. It was a healthy discussion on the history and current activities of the IDA. The IDA will continue to work closely with the supervisors and the planning committee and will pursue an updated economic development strategic plan.

Other Business

99 Albany St. Construction is proceeding very well

Hicks met with a Jum Global representative and investor at the Town of Lincoln regarding a potential site for plastic to oil processing at the landfill

The IDA will be notifying Good Nature Brewery and respective taxing entities of their PILOT termination by certified letter

The IDA plans on assisting the City of Oneida with parking lot land transfers for the Hotel Oneida, All Seasonings Ingredients, and an anticipated request in downtown Oneida from Dave Stirpe

Hicks has been working with Sarah Ficken who is establishing a commercial kitchen in Peterboro.

Date of next meeting

September 25, 2025

3215 Seneca Turnpike * Canastota, NY 13032 * (315) 697-9817 * (315) 697-8169 Fax
director@madisoncountyida.com * www.madisoncountyida.com

Adjourn

Motion to adjourn at 10:23 pm by Rogers, seconded by Potter.