

**GFC Board Meeting Minutes
August 27, 2025**

Attendance: Bargabos, Moran, Rogers, Salka, Durfee, Potter, Hicks, Nicholas, Marie Weiss, Shannon Wagner via phone

Absent: Lura

Call to order by Chairman Bargabos at 9:05 am

Approval of Minutes

GFC meeting minutes from May 15, 2025, motion for approval by Salka, seconded by Moran, approved by all present.

Review of Financials

Draft 2026 budget- motion for approval by Moran, seconded by Durfee, approved.

Chairman's Report

Executive Director's Report

Old Business:

New Business: Reimagine the Canal land transfer- The project received a Restore NY Grant in 2019 and the GFC will assist the project by accepting the piece of land to be developed from Madison County and selling it to the developer for \$1, as presented in the Tri Party Agreement resolution. Before this transaction can occur, Hodgson-Russ is recommending an update to the original appraisal which is from 2019. The appraisal is necessary to determine full market value. After thorough discussion regarding the new appraisal and pros/cons of adding a reversion clause, the GFC board concluded to approve the Tri Party Resolution as presented and initiate a new appraisal.

Other Activities:

Resolutions:

Resolution Authorizing Tri-Party Agreement- Housing Visions

Motion for approval by Rogers, seconded by Moran, roll call,

Richard Bargabos	VOTING	Yes
David Rogers	VOTING	Yes
Elizabeth Moran	VOTING	Yes
Russ Lura	VOTING	Absent
Steven Potter	VOTING	Yes
John Salka	VOTING	Yes
Steve Durfee	VOTING	Yes

Date of next meeting

TBD

Adjourn- motion to adjourn at 9:43 by Rogers