

**GFC Board Meeting Minutes
March 27, 2025**

Attendance: Salka, Potter, Bargabos, Rogers, Hicks, Nicholas, Jim Baker

Call to order by Chairman Bargabos at 4: 21 pm

Approval of Minutes

GFC meeting minutes from September 19, 2024, motion for approval by Lura, seconded by Rogers

February month end- were presented

Investment Report- presented and explained, Motion for approval of February financials and investment report by Lura, seconded by Rogers, roll call,

Richard Bargabos	VOTING	Yes
David Rogers	VOTING	Yes
Elizabeth Moran	VOTING	Absent
Russ Lura	VOTING	Yes
Steven Potter	VOTING	Absent
John Salka	VOTING	Yes
Steve Durfee	VOTING	Absent

Chairman's Report

Updates from Committees

Audit Committee- recommendation on 2024 Audit, motion to approve audited financial statements presented by Bonadio Group by Salka, seconded by Rogers, approved.

Governance Committee- Policy review and recommendations, after thorough review in committee, a recommendation to approve policies with minor changes and additions by Rogers, seconded by Lura.

PARIS approval- 2024 accomplishments, 2025 Goals- after thorough discussion, the governance committee recommended approval to the full board, Motion for approval for submission of various PARIS required documents by Rogers, seconded by Lura, roll call, approved

Richard Bargabos	VOTING	Yes
David Rogers	VOTING	Yes
Elizabeth Moran	VOTING	Absent
Russ Lura	VOTING	Yes
Steven Potter	VOTING	Absent
John Salka	VOTING	Yes
Steve Durfee	VOTING	Absent

Request to sign Board Acknowledgement document

Finance Committee- RLF Request from the HUB Via the PCD was presented and discussed.

Executive Director's Report

New Business: Application from The Hub via Partnership for Community Development, motion to approve loan application for \$100,000 at a rate of 2% interest to be repaid in 30 months by Salka, seconded by Rogers, approved. Russ Lura disclosed his seat on the PCD board as a nonpaid volunteer.

Other Activities:

Resolutions:

Date of next meeting

TBD

Adjourn

Motion to adjourn by Salka, seconded by Rogers