Madison County Capital Resource Corporation Budget 2026

	2022 Actual	2023 Actual	2024 Actual	2025 Approved	2026 Proposed	
Revenue:						
2116.00 Fees for services	$ -	$ 250	$ -	$ -	$ -	
Other Income (reserves)	$ 89,618	$ 70,880	$ 61,922	$ 156,354	$ 163,857	
2410.00 Rental of Real Property	$ -	$ -	$ -	$ -	$ -	
2401.00 Interest Income	$ 9,947	$ 34,657	$ 39,220	$ 33,275	$ 30,000	
Total Revenue	$ 99,565	$ 105,787	$ 101,142	$ 189,629	$ 193,857	
Special Items:						
191 0.40 Unallocated Insurance	$ -	$ -	$ -	$ -	$ -	
Personnel:						
6460.12 Director	$ -	$ -	$ -	$ -	$ -	
6460.13 Administrative Assistant	$ -	$ -	$ -	$ -	$ -	
6460.14 CFO / Bookkeeping	$ -	$ -	$ -	$ -	$ -	
Expenses:						
6460.42 Telephone & Internet	$ -	$ -	$ -	$ -	$ -	
6460.44 Furniture & Equipment	$ -	$ -	$ -	$ -	$ -	
6460.45 Meeting Expense & Travel	$ -	$ -	$ -	$ -	$ -	
6460.46 Postage	$ -	$ -	$ -	$ -	$ -	
6460.47 Office Supplies & Sundries	$ -	$ -	$ -	$ -	$ -	
6460.48 Dues & Subscriptions	$ -	$ -	$ -	$ -	$ -	
6460.49 Accounting	$ -	$ -	$ -	$ -	$ -	
6460.50 Contingent	$ -	$ -	$ -	$ -	$ -	
6460.51 Business Development	$ -	$ -	$ -	$ 500	$ 500	
Colgate / PCD Commitment	$ -	$ -	$ -	$ -	$ -	
MSC Foundation Commitment	$ -	$ -	$ -	$ 83,436	$ 83,436	*
Cazenovia College Commitment	$ -	$ 9,000	$ -	$ -	$ -	
6460.54 Industrial Park Infrastructure	$ -	$ -	$ -	$ -	$ -	
6460.56 Utilities	$ -	$ -	$ -	$ -	$ -	
6460.58 Building Maintenance	$ -	$ -	$ -	$ -	$ -	
6460.59 (fees paid to other public authoritie	$ 89,618	$ 96,787	$ 101,142	$ 105,693	$ 109,921	
Employee Benefits:						
9000.80 Employee Benefits	$ -	$ -	$ -	$ -	$ -	
Total Expenses	$ 89,618	$ 105,787	$ 101,142	$ 189,629	$ 193,857	

*Funds have been earmarked by the CRC for future community/economic development efforts in Madison County, New York in furtherance of its corporate purposes. The CRC has agreed to share 40% of its fees collected in connection with the underlying bond issuances relating to these projects.