

IDA Board Meeting Minutes

March 27, 2025

Attendance: Salka, Potter, Bargabos, Rogers, Hicks, Nicholas, Jim Baker

Call to order by Chairman Bargabos at 3:25 pm

Approval of Minutes

IDA meeting minutes from February 20, 2025, motion to approve by Lura, seconded by Salka, approved.

Review of Financials

Review of February 2025 financials- month end financials were presented

Investment Report- annual report of investments was presented and explained, the IDA has invested in several CDs, most of which are laddered. Motion to accept month end financials and submit investment report to PARIS by Lura, seconded by Bargabos.

Chairman's Report

Updates from Committees

Audit Committee- Recommendation on 2024 Audit

The audit committee recommended approval of 2024 Audited financial statements as presented by Bonadio. Motion to accept IDA audited financial statements by Salka, seconded by Rogers, roll call,

Richard Bargabos	VOTING	Yes
David Rogers	VOTING	Yes
Elizabeth Moran	VOTING	Absent
Russ Lura	VOTING	Yes
Steven Potter	VOTING	Absent
John Salka	VOTING	Yes
Steve Durfee	VOTING	Absent

Governance Committee- Policy review and recommendations, 2024 Accomplishments and 2025 Goals, PARIS approval The governance committee met on March 13th and reviewed each policy one by one. Based on that discussion the recommendation of the committee is to readopt the slate of policies noting minor changes to travel policy and recapture policy. Travel Policy- updated language including a reimbursements for a broader scope of necessary workday expenses.

Recapture Policy- updating state document attachments such as ST-45

Two other policies were discussed. There wasn't sufficient time to go into detail, the committee will continue to review personnel policy and housing policies.

PARIS 2025 performance measurements and 2024 operations and accomplishments were reviewed for IDA/CRC/GFC and recommended for approval. Noting to include any future DRI and NY Forward announcements.

Motion to approve and accept slate of policies with changes provided by the Governance committee by Rogers, seconded by Lura, roll call,

Richard Bargabos	VOTING	Yes
David Rogers	VOTING	Yes
Elizabeth Moran	VOTING	Absent
Russ Lura	VOTING	Yes
Steven Potter	VOTING	Absent
John Salka	VOTING	Yes
Steve Durfee	VOTING	Absent

Motion to approve PARIS documents for submission by Rogers, seconded by Lura, roll call,

Richard Bargabos	VOTING	Yes
David Rogers	VOTING	Yes
Elizabeth Moran	VOTING	Absent
Russ Lura	VOTING	Yes
Steven Potter	VOTING	Absent
John Salka	VOTING	Yes
Steve Durfee	VOTING	Absent

Requested members to sign Board Acknowledgement document

Executive Director's Report

Old Business: City of Oneida Parking lot- A three party agreement between the City of Oneida, the IDA and the Hotel Oneida is being prepared.

Good Nature Update- The new owners of Good Nature Brewery (DCC Ranger) had accepted a 5 year PILOT through the IDA. At time of closing, they had issues with legal and IDA fees and have put the project on hold. If DCC Ranger does not initiate the closing of IDA benefits, the property will return to the tax rolls. The IDA Board directed Hicks to state the opportunity for closing will remain, however the agency will not compromise or decrease the fees.

New Business:

Other Activities: 9 Fresh in Cazenovia- Hicks continues discussions with taxing entities.

Other Business

Date of next meeting

May 15, 2025

Adjourn

Motion to adjourn by Lura, seconded by Rogers at 4:09 pm