

IDA Board Meeting Minutes

February 20, 2025

Attendance: Rogers, Moran, Salka, Lura, Potter, Durfee, Hicks, Nicholas, Shannon
Wagner, Marie Weiss **Absent:** Bargabos

Call to order by Vice Chairman Rogers at 3:23 pm

Approval of Minutes

IDA meeting minutes from January 23, 2025, motion for approval by Lura, seconded by Moran, approved.

Review of Financials

Review of 2024 financials- same as presented and approved in January 2025

Budget Modification for legal services retainer from fund balance 0924.01 to 6460.52 Legal and other professional services fees for the 2024 budget in the amount of \$12,500.00

From fund balance 0924.01 to 6460.52 Legal and other professional fees for the 2025 budget in the amount of \$12,500.00

Motion to approve budget modification by Moran, seconded by Salka, roll call, approved.

Richard Bargabos	VOTING	Absent
David Rogers	VOTING	Yes
Elizabeth Moran	VOTING	Yes
Russ Lura	VOTING	Yes
Steven Potter	VOTING	Yes
John Salka	VOTING	Yes
Steve Durfee	VOTING	Yes

Chairman's Report

Executive Director's Report

Old Business: DCC Ranger/Good Nature Brewing- Fee discussion

DCC Ranger, the private equity company that purchased Good Nature Brewing Company, is deciding whether the company wants to proceed closing on IDA benefits considering the legal and IDA fees.

Seneca Fields II/Lakewood Development III- Two resolutions are presented at this meeting, Commercial Findings, which allows for the IDA to undertake a housing project- with a letter of support from the City Oneida, and the approving resolution.

Resolutions:

Resolution Making Commercial Findings - Seneca Fields

Motion for approval by Potter, seconded by Salka, roll call, approved.

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Richard Bargabos	VOTING	Absent
David Rogers	VOTING	Yes
Elizabeth Moran	VOTING	Yes
Russ Lura	VOTING	Yes
Steven Potter	VOTING	Yes
John Salka	VOTING	Yes
Steve Durfee	VOTING	Yes

Final Approving Resolution -Seneca Fields

Motion for approval by Potter, seconded by Moran, roll call, approved.

Richard Bargabos	VOTING	Absent
David Rogers	VOTING	Yes
Elizabeth Moran	VOTING	Yes
Russ Lura	VOTING	Yes
Steven Potter	VOTING	Yes
John Salka	VOTING	Yes
Steve Durfee	VOTING	Yes

Other Activities: IDA/CRC Administrative Services Contract

The administrative services contract for both 2024 and 2025 were presented. The CRC compensates the IDA for services with a flat rate annually.

Motion to approve 2024 Administrative Services Contract by Potter, seconded by Moran, roll call, approved,

Richard Bargabos	VOTING	Absent
David Rogers	VOTING	Yes
Elizabeth Moran	VOTING	Yes
Russ Lura	VOTING	Yes
Steven Potter	VOTING	Yes
John Salka	VOTING	Yes
Steve Durfee	VOTING	Yes

Motion to approve 2025 Administrative Services Contract by Lura, seconded by Salka, roll call, approved.

Richard Bargabos	VOTING	Absent
David Rogers	VOTING	Yes
Elizabeth Moran	VOTING	Yes
Russ Lura	VOTING	Yes
Steven Potter	VOTING	Yes
John Salka	VOTING	Yes
Steve Durfee	VOTING	Yes

The contracts renew automatically based on approval of budgets.

Other Business: Hotel Oneida parking update- anticipated parking spaces will be gifted to the IDA for economic development purposes.

The IDA is currently working with Bonadio CPAs to complete the audited financial statements.

Housing Visions has been selected for the Canastota canal project, and the company may approach the IDA for benefits.

9 Fresh in Cazenovia has a purchase agreement for the Cazenovia College Campus. The group plans to give monthly updates.

Date of next meeting

March 27, 2025

Adjourn

Motion to adjourn at 3:55 pm by Lura