

## **IDA Board Meeting Minutes**

### **November 21, 2024**

**Attendance:** Rogers, Moran, Potter, Durfee, Wagner, Hicks, Nicholas, Marie Weiss

**Absent:** Bargabos, Salka, Lura

**Call to order** by Vice Chairman Rogers at 3:08 pm

### **Approval of Minutes**

IDA meeting minutes from September 19, 2024

### **Review of Financials**

Review of October 2024 financials, financials were presented and explained by Hicks.

Budget modifications

Transferring \$159 from Contingent 6460.50 to Accounting 6460.49

Transferring \$5583 from fund balance to 6460.58 building maintenance

Motion to approve budget modifications by Potter, seconded by Durfee, approved by all present.

2025 Budget- final approval, the 2025 IDA budget was tabled by Bargabos at the September meeting because Madison County had not yet approved increases. The IDA anticipates a 3% increase in contracted amount in 2025. Motion to approve 2025 IDA budget as presented by Potter, seconded by Moran, roll call, approved.

Richard Bargabos	VOTING	Absent
David Rogers	VOTING	Yes
Elizabeth Moran	VOTING	Yes
Russ Lura	VOTING	Absent
Steven Potter	VOTING	Yes
John Salka	VOTING	Absent
Steve Durfee	VOTING	Yes

### **Chairman's Report**

CD has been renewed with Bank of Utica

Gustafson & Wargo is no longer able to perform IDA audits due to lack of staffing, an RFP for new auditors has been issued.

### **Executive Director's Report**

Old Business: DCC Ranger/Good Nature Brewing- a PILOT Deviation letter has been mailed to taxing entities presenting the modified 5 year PILOT for the former Good Nature Brewery's current owners.

New Business: Seneca Fields II/Lakewood Development III- a public hearing was held on October 28<sup>th</sup> regarding this affording senior housing project located on the

3215 Seneca Turnpike \* Canastota, NY 13032 \* (315) 697-9817 \* (315) 697-8169 Fax  
director@madisoncountyida.com \* www.madisoncountyida.com

Oneida Health campus. Lakewood Development is seeking a 15 year PILOT. The City and school are in favor of the project.

- Other Activities: Johnson Brother Lumber late payments have been rectified. Operations have seemingly ceased and the IDA will touch base with the company in the New Year.
- Hicks has continued discussions with plastic to oil companies
- Presented IDA activities and services to the Madison County Board of Supervisors
- Participated in NY forward with the Village of Canastota
- Attended meetings in Hamilton for microenterprise grant program
- City of Oneida parking issue supporting the Oneida hotel, IDA anticipates land transfer in 2025
- 99 Albany Street has closed on IDA benefits, construction is progressing
- Hicks has spoken with Joe Wicks regarding an RLF for a potential park in Morrisville/Town of Eaton

Dr. Rogers mentioned the Grow NY Conference, and that the Copper Turret is now housing a Grow NY Shop and CCE held its annual meeting. Dr. Rogers has invited the IDA board to the faculty showcase at SUNY Morrisville and mentioned that the largest open house in years was held last month.

**Other Business:**

Chris Canada of Hodgson-Russ has requested consideration to move the regular IDA meetings from the third Thursday of the month to the last Thursday due to a recurring conflict.

**Date of next meeting**

January 16, 2025

**Adjourn-** motion to adjourn by Durfee seconded by Potter at 4:08 pm