

**IDA Board Meeting Minutes
March 30, 2023**

Attendance: Bargabos, Rogers, Moran, Salka, Potter, Hicks, Nicholas, Canada and Wagner of Hodgson-Russ, Marie Weiss

Call to order by Chairman Bargabos at 3:16 pm

Approval of Minutes

IDA meeting minutes from January 26, 2023, motion for approval by Salka, seconded by Rogers, approved.

Review of Financials

February month end financials were presented and explained. Motion to accept financials as presented by Rogers, seconded by Moran.

Chairman's Report

Updates from Committees:

Audit Committee- recommendation on 2022 Audit, the audited financial statements were presented and explained in full by Charlie Chambers, the committee made the recommendation to the full board to approve. Motion to approve the 2022 Madison County IDA audited financial statements by Salka, seconded by Potter, roll call, approved.

Richard Bargabos	VOTING	Yes
David Rogers	VOTING	Yes
Elizabeth Moran	VOTING	Yes
Russ Lura	VOTING	Absent
Steven Potter	VOTING	Yes
John Salka	VOTING	Yes

Governance Committee- Policy review and recommendations, 2022 accomplishments, 2023 Goals, PARIS approval

After thorough discussion of each policy at the governance committee level, the board recommended adding language to part G of the Recapture Policy, stating that prior to considering any clawbacks on projects, the board would perform a holistic assessment of the project. Some of the IDA projects are not solely focused on job creation, but also focused on community development and workforce housing.

The 2022 IDA Accomplishments and Goals for 2023 were fully discussed at the governance committee meeting, Lura mentioned adding as an accomplishment Hicks' participation in the DRI in the City of Oneida, specifically the Oneida Hotel. It was also recommended adding all the economic development groups in which Hicks participates. The governance committee recommended approval to the full board for Hicks to post all documents on the PARIS website for his annual reporting. Motion to approve 2022 IDA Accomplishments and 2023 Goals by Rogers, seconded by Moran, roll call, approved.

Richard Bargabos	VOTING	Yes
David Rogers	VOTING	Yes
Elizabeth Moran	VOTING	Yes
Russ Lura	VOTING	Absent
Steven Potter	VOTING	Yes

3215 Seneca Turnpike * Canastota, NY 13032 * (315) 697-9817 * (315) 697-8169 Fax
director@madisoncountyida.com * www.madisoncountyida.com

John Salka VOTING Yes

Investment Report- of annual interest earned was presented and approved for posting to PARIS and on IDA website. Motion to approve investment report by Potter, seconded by Salka, roll call, approved.

Richard Bargabos	VOTING	Yes
David Rogers	VOTING	Yes
Elizabeth Moran	VOTING	Yes
Russ Lura	VOTING	Absent
Steven Potter	VOTING	Yes
John Salka	VOTING	Yes

2022 Project Updates

All Seasonings- company has more employees than originally projected
CCI project was completed in 2022
CCLF- bonds only tax exempt bonds, no property, sales or mortgage recording tax benefits.
Dutchland sold to Tank Holdings, the new company expects to add 50 jobs
Good Nature- open under new ownership
Owera Vineyards- still open, they are leasing employees
Green Empire Farms- exceeding job number expectations
Meier's Creek- brewery is doing well, recently closed on newly modified IDA PILOT
SMM- in Chittenango; phase I complete
SEPAC- is operating as expected
Harden Plaza- apartments are occupied

Please sign Board Acknowledgement document

Board member suggestions to fill Chris Dugan's vacant seat- Lura mentioned Steve Durfee at the governance committee, Bob Romagnoli was mentioned at the previous IDA meeting. Both members will be suggested to the Madison County Board of Supervisors.

Executive Director's Report

Old Business: Green Empire Farms mortgage will close soon

New Business:

Other Activities: Hicks participates in weekly City of Oneida DRI call, Canada mentioned 33 Rippleton closed on their PILOT, Hicks mentioned CARES Act grant funds from Madison County which is expected to close their application process soon.

Resolutions:

Other Business

Updates on IDA legislation (Shannon Wagner)

Wagner gave an update regarding recent changes to IDA legislation including notifying taxing entities 2 years prior to a PILOT terminating, mailing public hearing notice resolution to taxing entities and, assessment notification.

Rogers' Report

3215 Seneca Turnpike * Canastota, NY 13032 * (315) 697-9817 * (315) 697-8169 Fax
director@madisoncountyida.com * www.madisoncountyida.com

The SUNY Chancellor is visiting SUNY Morrisville on 3.31.23, the college will be naming a foal after him. Morrisville has developed a new online master's program in food and agribusiness and a bachelors program in sustainable resource management.

Public Comment

No comments were made

Date of next meeting

May 18, 2023

Adjourn

Motion to adjourn at 4:30 by Rogers, seconded by Potter.