

**Joint Meeting of the IDA/CRC/GFC Governance Committees Board
Minutes**

March 27, 2023

Members: Rogers, Moran, Lura

Attendance: Rogers, Moran, Lura, Hicks, Nicholas

9 am

I. Call to order by Chairman Rogers at 9:14 am

II. Old business

Minutes from March 17, 2022, motion for approval by Lura, seconded by Moran, approved by all present.

III. New business

Policy Review

Gift and Entertainment policy- Lura questioned the \$50 amount and mentioned Hicks should look into the municipal law regarding such.

Investment Policy- Lura questioned whether the policy protects and insures our investments in light of recent banking events. The IDA receives and presents proof of third party collateralization to auditors annually. An investment report will be prepared and presented to the full board, and presented online.

Procurement Policy- has been updated as of last year

Travel Policy- is satisfactory, coincides with IRS mileage rate.

Recapture Policy- Hicks gave an overview of existing projects, which are performing as expected.

Harden Plaza- job creation was not the focus of this project, Harden Plaza was very much supported by the community to create workforce housing via the adaptive reuse of a vacant property. Moran stated adding verbiage to the effect of considering a holistic evaluation regarding projects considering economic impact, community development, workforce development, and housing. Discussion regarding the addition of prohibitive "but for" language.

Whistleblower Policy- no updates needed

Conflict of Interest- no updates needed

Meeting Policy- no updates needed

Property Disposition- no updates needed

Real Property Acquisition- no updates needed

Investment Report-presented

PARIS performance measurements

Operations and Accomplishments

Hicks reviewed activities and accomplishments for the IDA in 2022, Lura mentioned the importance of the Oneida Hotel project in the City of Oneida and to add more specific language on the accomplishments. Also to include specific community agencies the IDA is actively involved with assisting such as

PCD, CACDA, SBDC, CCE, etc. Hicks mentioned his monthly meetings with Madison County

CRC Operations and Accomplishments and Goals for 2023

Hicks presented and discussed- Cazenovia College bond project was the main focus of the CRC in 2022, unfortunately this project did not go forward. No other additions or suggestions were mentioned.

GFC Operations and Accomplishments and Goals for 2023- Upcoming activities include Boxing Hall of Fame land transfer, potential Reimagine the Canal.

The committee recommended approval to the full board to re adopt agency policies and approve accomplishments for 2022 and goals for 2023 for the IDA, CRC and GFC.

IV. Adjourn

Motion to adjourn at 10:57 am.