

**CRC Board Meeting Minutes
May 1, 2023**

Attendance: Bargabos, Rogers, Lura, Potter, Moran

Call to order by Chairman Bargabos at 2:32 pm

Approval of Minutes

CRC meeting minutes from March 30, 2023, motion for approval by Potter seconded by Lura, approved by all present.

Review of Financials

Postponed

Chairman's Report

Executive Director's Report

Old Business: Commons II Series 2015B agreements re LIBOR and SOFR, this resolution presented is an amended and restated version of what was presented to the CRC in March, regarding establishing rates for the 2015AB bond series for Commons II, LLC. Lura questioned if this had any effect on the CRC, Canada stated that it did not.

New Business:

Other Activities:

Resolutions:

Approving Resolution-Modifications Relating to the Commons II 2015B Refunding Request
Motion for approval by Lura, seconded by Moran, roll call, approved.

Richard Bargabos	VOTING	Yes
David Rogers	VOTING	Abstain
Elizabeth Moran	VOTING	Yes
Russ Lura	VOTING	Yes
Steven Potter	VOTING	Yes
John Salka	VOTING	Absent

Other Business

Hicks has been speaking with Cazenovia Village, Town, and School representatives regarding the closing of Cazenovia College, and mentioned the possibility of a future IDA assistance. Hicks has not heard any updates on progress with the bondholders.

Public Comments

Date of next meeting

May 18, 2023

Adjourn

Motion to adjourn by Rogers, seconded by Lura at 2:55 pm