

Madison County Industrial Development Agency Budget 2024

	2021	2022	2023	2023	2024
	Actual	Actual	Approved	1/1 - 7/31	Proposal
Revenue:					
2706.00 Appropriations from Madison Co.	\$ 176,838	\$ 176,838	\$ 185,680	\$ 185,680	\$ 194,036
CRC Administrative Services Contract	\$ 89,618	\$ 89,618	\$ 96,787	\$ -	\$ 101,142
Other Sources (Reserves)	\$ -	\$ 2,161	\$ 111,755	\$ -	\$ 84,628
Industrial Development Fee Revenue	\$ 385,176	\$ 30,206	\$ -	\$ 29,955	\$ -
Strategic Planning	\$ -	\$ -	\$ -	\$ -	\$ -
Other Income	\$ -	\$ -	\$ -	\$ (1,205)	\$ -
2410.00 Rental of Real Property	\$ 21,861	\$ 22,231	\$ 22,898	\$ 14,001	\$ 23,585
2401.00 Interest Income	\$ 3,308	\$ 128	\$ 9,600	\$ 4,196	\$ 28,000
Total Revenue	\$ 676,801	\$ 321,182	\$ 426,720	\$ 232,627	\$ 431,391
Special Items:					
1910.40 Unallocated Insurance	\$ 3,486	\$ 3,486	\$ 4,707	\$ -	\$ 4,919
Personnel:					
6460.12 Director	\$ 102,656	\$ 105,736	\$ 114,195	\$ 68,437	\$ 119,334
6460.13 Office Manager	\$ 50,299	\$ 51,808	\$ 55,953	\$ 33,533	\$ 58,471
6460.14 CFO / Bookkeeping	\$ 10,268	\$ 10,576	\$ 11,422	\$ 6,845	\$ 11,936
Expenses:					
6460.42 Telephone & Internet	\$ 4,805	\$ 4,755	\$ 5,760	\$ 3,200	\$ 6,019
6460.44 Furniture & Equipment	\$ 1,418	\$ 681	\$ 4,320	\$ 949	\$ 4,514
6460.45 Meeting Expense & Travel	\$ 5,121	\$ 4,255	\$ 4,995	\$ 859	\$ 5,220
6460.46 Postage	\$ 572	\$ 229	\$ 636	\$ 275	\$ 665
6460.47 Office Supplies & Sundries	\$ 695	\$ 842	\$ 773	\$ 254	\$ 808
6460.48 Dues & Subscriptions	\$ 3,391	\$ 3,431	\$ 4,012	\$ 1,079	\$ 4,193
6460.49 Accounting	\$ 8,692	\$ 10,430	\$ 11,579	\$ 10,210	\$ 12,100
6460.50 Contingent	\$ -	\$ -	\$ 5,000	\$ -	\$ 5,000
6460.51 Business Development	\$ 20,600	\$ 2,102	\$ 15,000	\$ 1,814	\$ 15,675
6460.54 Industrial Park Infrastructure	\$ -	\$ -	\$ -	\$ -	\$ -
6460.56 Utilities	\$ 18,588	\$ 13,721	\$ 21,252	\$ 9,139	\$ 22,208
6460.58 Building Maintenance	\$ -	\$ 4,075	\$ 45,000	\$ -	* \$ 25,000
6460.57 EZ & RLF Contract	\$ 41,524	\$ 12,000	\$ 12,000	\$ 7,000	\$ 12,000
Employee Benefits					
9000.80 Employee Benefits	\$ 82,394	\$ 93,055	\$ 110,116	\$ 47,165	\$ 123,330
Total Expenses	\$ 354,509	\$ 321,182	\$ 426,720	\$ 190,759	\$ 431,391

* Potential building maintenance items include: interior painting (driveway sealing completed in 2022, carpet expected in 2023).