

**Madison County Capital Resource Corporation DRAFT Budget 2024**

<b>Revenue:</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2023</b>	<b>2024</b>
	<b>Actual</b>	<b>Actual</b>	<b>Actual</b>	<b>Approved</b>	<b>1/1 - 8/31</b>	<b>Proposed</b>
2116.00 Fees for services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2410.00 Rental of Real Property	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2401.00 Interest Income	\$ 12,155	\$ 8,884	\$ 9,947	\$ 19,200	\$ 19,144	\$ 33,275
<b>Total Revenue</b>	\$ 12,155	\$ 8,884	\$ 11,500	\$ 19,200	\$ 19,144	\$ 33,275

**Special Items:**

191 0.40 Unallocated Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
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**Personnel:**

6460.12 Director	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6460.13 Administrative Assistant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6460.14 CFO / Bookkeeping	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**Expenses:**

6460.42 Telephone & Internet	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6460.44 Furniture & Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6460.45 Meeting Expense & Travel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6460.46 Postage	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6460.47 Office Supplies & Sundries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6460.48 Dues & Subscriptions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6460.49 Accounting	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6460.50 Contingent	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6460.51 Business Development	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500
Colgate / PCD Commitment	\$ 800,000	\$ -	\$ -	\$ -	\$ -	\$ -
MSC Foundation Commitment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 83,436
Cazenovia College Commitment	\$ -	\$ -	\$ -	\$ 4,690	\$ 67,160	\$ -
6460.54 Industrial Park Infrastructure	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6460.56 Utilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6460.58 Building Maintenance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6460.59 (fees paid to other public authorities)	\$ 89,618	\$ 89,618	\$ 89,618	\$ 96,787	\$ -	\$ 101,142

**Employee Benefits:**

9000.80 Employee Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
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**Total Expenses** \$ 889,618 \$ 89,618 \$ 178,244 \$ 101,477 \$ 67,160 \$ 185,078

\*Funds have been earmarked by the CRC for future community/economic development efforts in Madison County, New York in furtherance of its corporate purposes. The CRC has agreed to share 40% of its fees collected in connection with the underlying bond issuances relating to these projects.