MADISON GRANT FACILITATION COROPRATION

INVESTMENT REPORT 2022

The Madison GFC funds are deposited in Community Bank (formerly Oneida Savings Bank, State Bank of Chittenango). Funds are deposited in a collateralized account which provides additional coverage for amounts in excess of the Federal Deposit Insurance Corp. (FDIC) limit of \$250,000.

The GFC earned no interest in 2022