

## **Madison Grant Facilitation Corporation**

### **2023 Performance Goals**

#### **Mission Statement:**

The mission of the Madison Grant Facilitation Corporation (MGFC) is to promote community and economic development and job creation in Madison County, New York. To realize this mission, the MGFC will facilitate the receipt and administration of gifts, grants, loans, or contributions from federal, state, municipal, private, or public legal entities; such funds will be used to foster community and economic development for the benefit of County residents.

#### **List of Performance Goals:**

- Maximize the use of all Revolving Loan Funds (RLF) to leverage capital investments and to lower the cost of capital for business development; work with KJM Consulting to pitch the RLF to at least 10 companies and close on at least 1 new loan in 2022.
- Work with the Madison County Department of Solid Waste and the Town of Lincoln as they explore options for management of the County's future solid waste needs and gauge the impact on the Agriculture and Renewable Energy Business Park.
- Work with Madison County and the Village of Canastota on the transfer of land associated with the Re-Imagine the Canal pocket neighborhood, if needed.
- Work with the International Boxing Hall of Fame to acquire or transfer land to allow them greater visibility and potentially expand their footprint and reach their target audiences.
- Work with the City of Oneida on their Downtown Revitalization Initiative Small Business Assistance Program and potentially leverage MGFC loan funds (and potentially a similar program for the Village of Hamilton's NY Forward award).
- Maintain internal efficiency; all requests for assistance will be brought before the board for consideration no later than 2 months after the receipt of the request.
- Stay in compliance with state and regulatory agencies.
- Board members will attend at least 2/3 of the meetings throughout the year.

**Date Adopted:** March 30, 2023

## Performance Evaluation of the Board

1. **Have the board members acknowledged that they have read and understood the mission of the public authority?**

Yes

2. **Who has the power to appoint the management of the public authority?**

The IDA Board

3. **If the Board appoints management, do you have a policy you follow when appointing the management of the public authority?**

No

4. **Briefly describe the role of the Board and the role of management in the implementation of the mission.**

The role of the Board is to provide strategic input, guidance, oversight, policy setting, and validation of the authority's mission, measurements, and results. The role of management is to collaborate with the board in strategy development, program implementation, processes, activities, and policies to achieve the authority's mission.

5. **Has the Board acknowledged that they have read and understood the responses to each of these questions?**

Yes

Board Member Affirmation:

Date:

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