

Madison County Industrial Development Agency

2022 Operations and Accomplishments

Mission Statement

The Madison County Industrial Development Agency's mission is to establish and implement sound economic development strategies in order to enhance the economic vitality of Madison County's businesses, industries, communities, and citizens, leading to an overall better quality of life.

Key to the Agency's mission is the creation and retention of job opportunities, diversification and strengthening of Madison County's economic base, and developing the local economy in a planned, organized, and environmentally compatible manner.

Accomplishments

- Harden Plaza, LLC
 - Adaptive reuse of a former vacant warehouse near downtown.
 - Mixed-use but primarily 28 residential units, some commercial space.
 - \$3,800,000 investment commitment with 30 temporary construction jobs.
 - Highly encouraged by the elected officials at the city and county level.
 - Addresses workforce housing needs after the FEMA buy-out of housing in the flats area of the City of Oneida.
 - City has had success in the revitalization of their downtown.
- Caz Barns, LLC
 - 4 two-story apartment buildings with 16 units each, totaling 64 apartments.
 - \$12,800,000 capital investment, which could pave the way for additional commercial development during phase II.
 - 70 temporary construction related jobs, 1 full-time maintenance engineer.
 - Addresses a much-needed housing shortage for working class and senior residents.
 - Assistance limited to sales and mortgage recording tax benefits only.
- Assisted STK Electronics with securing a CDBG through Madison County.
- Assisted with securing CARES Act small business grant funding through Madison County.
- Co-chair of the City of Oneida Downtown Revitalization Initiative (DRI)
 - Oversaw the Local Planning Committee comprised of local business and community leadership.
 - Created a community vision with stakeholder involvement and buy-in, recommended strategic investment priorities, secured state financial commitments.
 - Ongoing involvement with key redevelopment projects such as the Hotel Oneida and the Devereux Building.
 - In partnership with state agencies including DOS, ESD, and HCR.
- The IDA promoted Madison County's business parks to local and national businesses.

- Ongoing efforts in partnership with CNYRPD and National Grid to update our site profile database of business parks throughout the County, along with marketing those sites to prospective businesses representing national and international companies.
 - Over a dozen leads were presented over the course of the year for business recruitment and business expansion prospects.
 - This allows us to further our mission to strengthen economic conditions in Madison County and Central New York.
- Continue to work with local community and economic development agencies including the Madison County IDA, MGFC, PCD, CACDA, AED/CCE and others as appropriate.
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 - Ongoing communication with local start-ups, existing businesses, new prospects, along with state and national leads to market existing sites and buildings within the County.
 - Maintained IDA website; made improvements and updates as needed.
 - Attended monthly Board of Supervisor's meetings and committee meetings throughout the year as my schedule allowed and when economic development topics were on the agenda.
 - Staff has continued to meet regularly with the Board Chairman, Planning Committee and Workforce Development Board representatives throughout the year.
 - Served on County RLF committee.
 - Worked with CRC and GFC to further their missions and goals.
 - Active participant of many economic development organizations: board member of the CNY REDC and the Agriculture Committee, Grow-NY advisory committee, and Treasurer of the NYSEDC, among others.
 - Achieved internal efficiency; 100% of all applications for financial assistance were received and addressed in a timely fashion.
 - Recognition of IDA projects and grant awards for local and regional projects.
 - Worked to remain in compliance with current obligations and responsibilities associated with ongoing projects and programs.
 - Achieved goals set out for the year as prescribed by the IDA Board of Directors.
 - Continued to work with new and existing companies in applying for grant and tax assistance through local, state, and federal agencies.
 - Financial statements were audited, and auditors found no deficiencies.
 - The vast majority of board members attended 2/3 of all board meetings.