

Madison County Capital Resource Corporation DRAFT Budget 2023

Revenue:	2019 Actual	2020 Actual	2021 Actual	2022 Approved	2022 1/1 - 8/31	2023 Proposed
2116.00 Fees for services	\$1,488,038	\$ -	\$ -	\$ -	\$ -	\$ -
Other Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2410.00 Rental of Real Property	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2401.00 Interest Income	\$ 704	\$ 12,155	\$ 8,884	\$ 11,500	\$ 9,782	\$ 19,200
Total Revenue	\$1,488,742	\$ 12,155	\$ 8,884	\$ 11,500	\$ 9,782	\$ 19,200

Special Items:

191 0.40 Unallocated Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
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Personnel:

6460.12 Director	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6460.13 Administrative Assistant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6460.14 CFO / Bookkeeping	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Expenses:

6460.42 Telephone & Internet	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6460.44 Furniture & Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6460.45 Meeting Expense & Travel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6460.46 Postage	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6460.47 Office Supplies & Sundries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6460.48 Dues & Subscriptions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6460.49 Accounting	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6460.50 Contingent	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6460.51 Business Development	\$ -	\$ -	\$ -	\$ 500	\$ -	\$ 500
Colgate / PCD Commitment	\$ 149,010	\$ 800,000	\$ -	\$ -	\$ -	\$ -
MSC Foundation Commitment	\$ -	\$ -	\$ -	\$ 83,436	\$ -	\$ 83,436
Cazenovia College Commitment	\$ -	\$ -	\$ -	\$ 71,850	\$ 67,160	\$ 4,690
6460.54 Industrial Park Infrastructure	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6460.56 Utilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6460.58 Building Maintenance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6460.59 (fees paid to other public authorities)	\$ 89,618	\$ 89,618	\$ 89,618	\$ 89,618	\$ 89,618	\$ 96,787

Employee Benefits:

9000.80 Employee Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenses	\$ 238,628	\$ 889,618	\$ 89,618	\$ 178,244	\$ 156,778	\$ 185,413

*Funds have been earmarked by the CRC for future community/economic development efforts in Madison County, New York in furtherance of its corporate purposes. The CRC has agreed to share 40% of its fees collected in connection with the underlying bond issuances relating to these projects.