

**GFC Board Meeting Minutes
March 24, 2022**

Attendance: Moran, Bargabos, Potter, Lura, Hicks, Nicholas, George Cregg, Chris Canada

Absent: Salka, Dugan

Call to order by Chairman Bargabos at 4:29 pm

Approval of Minutes

GFC meeting minutes from January 20, 2022, motion for approval by Potter, seconded by Rogers, approved.

Review of Financials

February month end financials were presented and discussed, motion for approval by Lura, seconded by Moran, approved.

Chairman's Report

Updates from Committees

Audit Committee- recommendation on 2021 Audit- the committee gave approval to recommend acceptance of the audit, motion to approve 2021 draft audit by Potter, seconded by Rogers, approved. The investment report was presented and approved, motion for approval by Lura, seconded by Moran, approved.

Governance Committee- Policy review and recommendations to approve new procurement policy.

2021 accomplishments, 2022 Goals, PARIS approval- motion to approve submission of PARIS documents by Rogers, seconded by Potter, approved.

Reminder to sign Board Acknowledgement document

Executive Director's Report

Old Business:

New Business:

Other Activities: Hicks mentioned anticipating using the revolving loan fund for Oneida's DRIs as gap funding. The International Boxing Hall of Fame land transfer is still in legislation.

Resolutions:

Motion to approve the new GFC procurement policy (as it mirrors the IDA policy) by Rogers, seconded by Lura, roll call, approved.

Richard Bargabos	VOTING	Yes
David Rogers	VOTING	Absent
Elizabeth Moran	VOTING	Yes
Chris Dugan	VOTING	Absent
Russ Lura	VOTING	Yes
Steven Potter	VOTING	Yes
John Salka	VOTING	Absent

Date of next meeting

TBD

Adjourn

Motion to adjourn at 4:40 pm by Rogers, seconded by Potter.