

IDA Board Meeting Minutes

March 24, 2022

Attendance: Rogers, Moran, Bargabos, Potter, Lura, Hicks, Nicholas, George Cregg, Chris Canada, Marie Weiss, Charlie Chambers, Bill Veit

Absent: Salka, Dugan

Call to order by Chairman Bargabos at 2:31 pm

Approval of Minutes

IDA meeting minutes from January 20, 2022, motion for approval by Moran, seconded by Potter, approved.

Review of Financials

February month end financials were presented and explained

Chairman's Report

Updates from Committees

Audit Committee- recommendation to approve 2021 Audit

Motion to accept audited financials as presented by Charlie Chambers by Potter, seconded by Lura, roll call,

Governance

Richard Bargabos	VOTING	Yes
David Rogers	VOTING	Absent
Elizabeth Moran	VOTING	Yes
Chris Dugan	VOTING	Absent
Russ Lura	VOTING	Yes
Steven Potter	VOTING	Yes
John Salka	VOTING	Absent

Rogers entered meeting at 2:35 pm

Governance-policy review and recommendations, the committee made an update to the investment and received a new procurement policy which includes a non-collusion statement in the procurement policy. All policies were recommended for approval. The personnel policy that was discussed briefly at the governance committee meeting will be further researched and presented again at a later date.

2021 accomplishments, 2022 Goals, PARIS approval, were all presented and discussed at length in the governance committee meeting on 3.17.22. Motion to approve PARIS documents for submission by Rogers, seconded by Lura, roll call, approved.

Richard Bargabos	VOTING	Yes
David Rogers	VOTING	Yes
Elizabeth Moran	VOTING	Yes
Chris Dugan	VOTING	Absent
Russ Lura	VOTING	Yes
Steven Potter	VOTING	Yes
John Salka	VOTING	Absent

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Board Acknowledgement document was signed by those present.

Executive Director’s Report

2021 Project Updates- Hicks stated that all annual questionnaires have been received from outstanding projects. All PILOT payments are up to date. There have been some jobs lost in the beverage industry due to Covid, and some companies exceeding job expectations. Hicks stated that he does not think it is necessary to penalize companies with reduced job numbers due to Covid being a reasonable explanation. Green Empire farms has plans to hire more. Hicks stated that he works closely with the county property tax director to ensure PILOTs are current.

Old Business: Harden PILOT closed, 33 Rippleton PILOT closing soon. Dutchland has been acquired by Tank Holding, the acquisition should result in hiring more employees. New Business: Madison County RLF loan to Flour and Salt closed, Michael Magnusson coordinated with the company to purchase the former Rye Berry café in Hamilton.

Other Activities: Hicks is a DRI co-chair, assisting the City of Oneida

Resolutions:

Approving Amendments to Procurement Policy

Motion for approval to adopt new procurement policy by Lura, seconded by Moran, roll call, approved.

Richard Bargabos	VOTING	Yes
David Rogers	VOTING	Yes
Elizabeth Moran	VOTING	Yes
Chris Dugan	VOTING	Absent
Russ Lura	VOTING	Yes
Steven Potter	VOTING	Yes
John Salka	VOTING	Absent

Other Business

Rogers’ Report

Deb Stanely is the current interim chancellor, Governor Hochul expects to have an aggressive plan for SUNY; Dr. Rogers stated that SUNY Morrisville is ready and responsive to new innovation.

Date of next meeting

May 19, 2022

Adjourn

Motion to adjourn by Rogers, seconded by Moran at 3:07 pm