

**Joint Meeting of the IDA/CRC/GFC Governance Committees Board Meeting  
Minutes**

**Copper Turret**

**March 17, 2022**

**Members:** Rogers, Moran, Lura

**Attendance:** Rogers, Moran, Lura, Salka, Hicks, Nicholas

I. Call to order by Chairman Rogers at 11:54 am

II. Old business

Minutes from March 17, 2021, motion for approval by Lura, seconded by Moran, approved.

Lura mentioned looking into municipal CD rates from the past minutes, Hicks stated that the IDA would not qualify but Bank of Utica rates have been consistently better than other banks.

III. New business

IDA PARIS Operations and Accomplishments from 2021- were reviewed by Hicks, pointing out the SEPAC project in Sullivan. Lura mentioned including the 5 million in REDC funding for SUNY Morrisville to the accomplishments. Moran stated that supporting SUNY is consistent with our mission statement.

Performance measurements and goals for 2022 were reviewed, and included matching funds for shovel ready business parks, DRI initiative in Oneida, which Hicks will co-chair the committee. Oneida DRI projects will be eligible for 40% of project costs, and so far include the Oneida Hotel, Oneida Dispatch building, Kallet Theater, and more. Hicks has also been in discussions regarding unspent URI funds.

CRC PARIS Operations and Accomplishments from 2021 were reviewed and included funding to support the Hamilton Housing Initiative, in 2020 Colgate University refinanced 250 Million in bonds with the CRC.

Performance measurements and goals for 2022-The CRC has received an application for financial assistance from Cazenovia College for bond refinancing, and has requested waiving the bond issuance fee.

These documents will be recommended for approval to the full board at the meetings next Thursday, March 24 2022.

Break for Lunch until 12:57 pm

GFC PARIS Operations and Accomplishments from 2021 included pitching loan funds

GFC Performance Measurements and Goals for 2022- include assisting with land transfers for the International Boxing Hall of Fame, ReImagine the Canal, and bridge loans for the Oneida DRI.

Policy Review

Hicks mentioned several companies employment numbers have been down due to Covid, but does not think the agency should look at any recourse at this time.

The Policies were presented and discussed one by one beginning with a new personnel policy. These policies are the same for the CRC and the GFC. Lura commented that further insight into the county's policy is needed before making any decisions. The personnel policy will be discussed at a later date.

UTEP Policy- no changes

Code of Ethics- no changes

Investment Policy- add language stating the investment report will be available to board members, Lura mentioned that this should be presented to the board annually.

Procurement Policy- minor change regarding

Real Property Acquisition- no changes

Real Property Disposition- no changes

Travel Policy- no changes

Retaliatory Action Policy- no changes

Recapture Policy- no changes

Gift and Entertainment- no changes

Uniform Criteria and Uniform Project agreement- no changes

.Update on new language added to application regarding prevailing wage requirements.

IV. Adjourn

Motion to adjourn at 1:47 pm by Lura, seconded by Rogers.