

**Joint Meeting of the IDA/CRC/GFC Audit Committees Board Meeting Agenda
Madison County Center for Economic Development
March 24, 2022**

Members: Dugan (absent), Salka (absent), Potter

Attendance: Moran, Bargabos, Potter, Lura, Hicks, Nicholas, George Cregg, Chris Canada, Marie Weiss, Charlie Chambers

- I. Call to order by Potter at 2:05 pm
- II. Old business
Approval of minutes from January 20, 2022, motion for approval by Bargabos, seconded by Potter, approved.
- III. New business
Audit presentation from Charlie Chambers of Gustafson & Wargo, Charlie explained the draft audit, mentioned there were no major issues identified, and expressed a clean opinion of all financial statements. As requested, the amounts set aside from past bond deals for SUNY Morrisville and Cazenovia College have been appropriated as board designated funds, Bargabos requested that this also be added to the balance sheet. The audit committee will recommend approval of draft financial statements to the full board.
- IV. Adjourn
Motion to adjourn by Potter, seconded by Bargabos at 2:24 pm