

Madison County Industrial Development Agency Budget 2022							
	2018	2019	2020	2021	2021	2022	
Revenue:	Actual	Actual	Actual	Approved	1/1 - 8/31	Proposed	
2706.00 Appropriations from Madison Co.	\$ 172,946	\$ 176,838	\$ 176,838	\$ 176,838	\$ 176,838	\$ 176,838	*
CRC Administrative Services Contract	\$ 89,618	\$ 89,618	\$ 89,618	\$ 89,618	\$ -	\$ 89,618	
Other Sources (Reserves)	\$ -	\$ -	\$ -	\$ 76,317	\$ -	\$ 112,301	
Industrial Development Fee Revenue	\$ 67,763	\$ 530,047	\$ 75,372	\$ -	\$ 373,378	\$ -	
Strategic Planning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Other Income	\$ 3,600	\$ 81	\$ -	\$ -	\$ -	\$ -	
2410.00 Rental of Real Property	\$ 17,556	\$ 18,084	\$ 18,592	\$ 19,184	\$ 15,465	\$ 22,231	
2401.00 Interest Income	\$ 63	\$ 771	\$ 454	\$ 1,156	\$ 63	\$ 1,191	
<b>Total Revenue</b>	\$ 351,546	\$ 815,439	\$ 360,874	\$ 363,113	\$ 565,744	\$ 402,179	
<b>Special Items:</b>							
1910.40 Unallocated Insurance	\$ 3,033	\$ 3,168	\$ 4,231	\$ 3,500	\$ -	\$ 4,358	
<b>Personnel:</b>							
6460.12 Director	\$ 93,945	\$ 96,763	\$ 99,666	\$ 102,656	\$ 68,437	\$ 105,736	
6460.13 Office Manager	\$ 46,031	\$ 47,412	\$ 48,834	\$ 50,299	\$ 33,533	\$ 51,808	
6460.14 CFO / Bookkeeping	\$ 9,397	\$ 9,679	\$ 9,969	\$ 10,268	\$ 6,845	\$ 10,576	
<b>Expenses:</b>							
6460.42 Telephone & Internet	\$ 4,873	\$ 5,079	\$ 4,733	\$ 5,178	\$ 3,200	\$ 5,333	
6460.44 Furniture & Equipment	\$ 1,859	\$ 976	\$ 3,174	\$ 4,635	\$ 949	\$ 4,000	
6460.45 Meeting Expense & Travel	\$ 4,872	\$ 4,339	\$ 1,916	\$ 5,121	\$ 859	\$ 4,500	
6460.46 Postage	\$ 697	\$ 556	\$ 377	\$ 572	\$ 275	\$ 589	
6460.47 Office Supplies & Sundries	\$ 1,035	\$ 701	\$ 635	\$ 695	\$ 254	\$ 716	
6460.48 Dues & Subscriptions	\$ 3,722	\$ 3,273	\$ 3,370	\$ 3,391	\$ 1,079	\$ 3,493	
6460.49 Accounting	\$ 8,215	\$ 8,500	\$ 8,525	\$ 8,692	\$ 10,210	\$ 10,721	
6460.50 Contingent	\$ -	\$ -	\$ -	\$ 5,000	\$ -	\$ 5,000	
6460.51 Business Development	\$ 9,178	\$ 10,877	\$ 2,350	\$ 20,600	\$ 1,814	\$ 15,000	
6460.54 Industrial Park Infrastructure	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
6460.56 Utilities	\$ 12,999	\$ 13,954	\$ 11,974	\$ 18,588	\$ 9,139	\$ 19,146	
6460.58 Building Maintenance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50,000	**
6460.57 EZ & RLF Contract	\$ 38,000	\$ 39,140	\$ 40,314	\$ 41,524	\$ 31,143	\$ 12,000	
<b>Employee Benefits</b>							
9000.80 Employee Benefits	\$ 83,792	\$ 84,657	\$ 92,714	\$ 82,394	\$ 47,165	\$ 99,204	
<b>Total Expenses</b>	\$ 321,649	\$ 329,072	\$ 332,782	\$ 363,113	\$ 214,902	\$ 402,179	
* A 3% increase has been requested of Madison County through our annual appropriation request.							
Our requested 3% cost of living increase hasn't been approved in the last two years.							
** Potential building maintenance items include: carpeting, interior painting, and driveway sealing.							