

IDA Board Meeting Minutes
January 21, 2021
2:30 pm

Attendance: Chairman Bargabos, Dr. Rogers, Liz Moran, Assemblyman Salka, Russ Lura Chris Dugan, George Cregg, Kipp Hicks, Amanda Nicholas, Marie Smithgall-Carpenters Union

Call to order by Chairman Bargabos at 2:30

Chairman's Report

Approval of Minutes

IDA meeting minutes from December 17, 2020, motion for approval by Moran, seconded by Lura, approved.

Introduction of new IDA/CRC/GFC Board member, Chris Dugan who is president of Knowles Corporation in Cazenovia.

Review of Financials

December 2020- Hicks offered an overview of month end financials, gave explanation of balance sheet and revenue appropriation analysis.

Chairman's Report

Updates from Committees- no committee meetings

Executive Director's Report

Old Business: All Seasonings Ingredients-increase mortgage tax benefit, All Seasonings is moving towards permanent financing on their project and the total mortgage amount has increased by 1000.

33 Rippleton/Meier's Creek regarding Start-UP NY-Updates- Meier's Creek is currently not included in the Start UP NY program, but they expect to try to work with SUNY Morrisville, their PILOT agreement with the IDA is not finalized, Hicks has reached out to the company and their attorneys and these discussions are expected in the near future.

Dutchland PILOT Payments-update, the taxing entites have been made whole by the company. No further action needed.

SMM Sales Tax-possibly increased request in March, Superior Metals Manufacturing construction is ahead of schedule, they may need to come back to IDA will a larger request for benefits.

Other Activities: Flour and Salt bakery in Hamilton is working on expanding, Hicks spoke with them regarding Lura's suggestion in the Hamilton Air Park.

Harden Plaza in Oneida has slowed down due to the Covid situation, but continues to move forward.

Preliminary discussion of a 10-year PILOT for the redevelopment of the Hotel Oneida property- initial discussions with the City, the building has been vacant at least 20 years.

CRC business- the CazArts contribution has been distributed

The Hamilton Housing Initiative is well underway, some of the houses have been sold, the infrastructure is almost complete.

Resolutions:

Approving All Seasonings Ingredients mortgage tax benefit- Motion to approve increase mortgage recording tax benefit by Lura, seconded by Moran, roll call,

Richard Bargabos	VOTING	Yes
David Rogers	VOTING	Yes
Elizabeth Moran	VOTING	Yes
Chris Dugan	VOTING	Yes
Russ Lura	VOTING	Yes
Steven Potter	VOTING	Absent
John Salka	VOTING	Yes

Authorizing Executive Director to sign contracts on behalf of the Agency with respect to contract with Madison County, motion for approval by Lura, seconded by Dugan, approved.

Richard Bargabos	VOTING	Yes
David Rogers	VOTING	Yes
Elizabeth Moran	VOTING	Yes
Chris Dugan	VOTING	Yes
Russ Lura	VOTING	Yes
Steven Potter	VOTING	Absent
John Salka	VOTING	Yes

Date of next meeting

March 2021, the March meeting will include PARIS reporting document approval and the board has agreed to convene committees prior to the full board.

Adjourn

Motion to adjourn by Rogers, seconded by Lura, at 3:11 pm