

**Joint Meeting of the IDA/CRC/GFC Audit Committees Board Meeting Agenda
Madison County Center for Economic Development
March 25, 2021**

Members: Dugan, Salka, Potter

Attendance: Dugan, Potter, Moran, Rogers

Absent: Bargabos, Lura, Salka

I. Call to order by Chairman Dugan at 3:04 pm

II. Old business

Approval of minutes from September July 16, 2020, motion for approval by Potter, seconded by Dugan, approved.

III. New business

Review Audit- presentation by Charlie Chambers, who reviewed the audited financials page by page. Mr. Chambers stated the audited was clean and found no deficiencies and that with a limited staff, the agency operates to the best of its abilities. The current liabilities for NYS pension increased dramatically. Fee sharing policy was discussed, as funds were distributed to Hamilton Housing Initiative and CazArts in 2020. Rogers stated that Morrisville is still looking to use their previously obligated fee sharing amount for controlled environment agriculture, however the project has been delayed.

Motion to accept and recommend approval to full IDA/CRC/GFC audited financial statements financials by Potter, seconded by Dugan

IV. Adjourn

Motion to adjourn by Potter at 3:24