

## **Madison Grant Facilitation Corporation**

### **2021 Performance Goals**

#### **Mission Statement:**

The mission of the Madison Grant Facilitation Corporation (MGFC) is to promote community and economic development and job creation in Madison County, New York. To realize this mission, the MGFC will facilitate the receipt and administration of gifts, grants, loans, or contributions from federal, state, municipal, private, or public legal entities; such funds will be used to foster community and economic development for the benefit of County residents.

#### **List of Performance Goals:**

- Maximize the use of all Revolving Loan Funds (RLF) to leverage capital investments and to lower the cost of capital for business development; work with KJM Consulting to pitch the RLF to at least 10 companies and close on at least 1 new loan in 2021.
- Work with the Madison County Department of Solid Waste and the Town of Lincoln to recruit new tenants to the Agriculture and Renewable Energy Business Park and facilitate the transfer of land as needed.
- Work with Madison County and the Village of Canastota on the transfer of land associated with the Re-Imagine the Canal pocket neighborhood, if needed.
- Work with the International Boxing Hall of Fame to acquire or transfer land to allow them greater visibility and potentially expand their footprint and reach to their target audiences.
- Maintain internal efficiency; all requests for assistance will be brought before the board for consideration no later than 2 months after the receipt of the request.
- Stay in compliance with state and regulatory agencies.
- Board members will attend at least 2/3 of the meetings throughout the year.

#### **Date Adopted:**

March 25, 2021