

IDA Board Meeting Minutes
September 24, 2020
2 pm

Attendance: Dr. Rogers, Liz Moran, Russ Lura, Steven Potter, Kipp Hicks, Amanda Nicholas, Chris Canada, George Cregg

Absent: Bargabos, Salka

Call to order by Vice Chairman Rogers at 2:06 pm

Chairman's Report

Due to these unprecedented times and given the executive orders regarding social distancing, we have decided to address only the most pressing items necessary at this industrial development agency board meeting. This meeting is being held via online conferencing which has been allowed by New York State executive order:

Article 7 of the Public Officers Law, to the extent necessary to permit any public body to meet and take such actions authorized by the law without permitting in public in-person access to meetings and authorizing such meetings to be held remotely by conference call or similar service, provided that the public has the ability to view or listen to such proceeding and that such meetings are recorded and later transcribed;

Approval of Minutes

IDA meeting minutes from July 16, July 20, 2020, September 4, 2020, motion for approval by Potter, seconded by Moran, approved.

Review of Financials

August 2020- month end financials were presented and explained, motion for approval by Potter, seconded by Moran, approved.

Proposed Budget 2021- draft IDA budget was presented and discussed, the IDA is expecting to receive the same amount as 2020 from Madison County, the IDA expects to continue the lease with SANNY, some interest will be earned. Motion for approval of 2021 budget by Lura, seconded by Potter, approved.

Chairman's Report

Dr. Rogers discussed the upcoming Grow NY competition that will be held virtually in November. There are many countries and states represented and two judges are faculty from SUNY Morrisville.

Executive Director's Report

Old Business: 33 Rippleton-still no guidance from NYS regarding Start-UP NY, we are not expecting the brewery to partner with SUNY Morrisville at this time as Empire did. As it is past the taxable status date, Meiers Creek will continue to receive full property benefits as Empire. This will be revisited by the IDA next year.

New Business: CCLF – Consent to mortgage (additional debt for renovations)

Other Activities: Hicks received a call from Dan Kuper of the Hampton Inn in Cazenovia, he requested a pause or decrease in payment of their PILOT agreement, as the hotel has suffered from the PAUSE NY situation due to Covid-19. The IDA board is sympathetic, however, George Cregg, and Chris Canada agree that it is a slippery slope modifying benefits, and Moran stated that it could involve taxing entities and legal mechanisms and the Board of Directors agreed that this request is not feasible. Lura stated that an alternative to a PILOT agreement with reduced taxes, is full taxes.

Resolutions:

Resolution – Consenting to mortgage for CCLF LLC Senior Housing Project- CCLF is looking to add to their existing mortgage for roofing expenses, the IDA has to sign off on this due to the earlier IDA project, motion for approval by Lura, seconded by Moran, roll call,

Richard Bargabos	VOTING	Absent
David Rogers	VOTING	Yes
Elizabeth Moran	VOTING	Yes
Russ Lura	VOTING	Yes
Steven Potter	VOTING	Yes
John Salka	VOTING	Absent

Date of next meeting

November 2020

Adjourn – motion to adjourn at 2:30 by Lura