

GFC Board Meeting Minutes
May 28, 2020
Zoom Meeting
Madison County Center for Economic Development
Canastota, NY

Attendance: Richard Bargabos, David Rogers, Elizabeth Moran, Russ Lura, Steven Potter, Chris Canada, George Cregg, Kipp Hicks, Amanda Nicholas

Due to these unprecedented times and given the executive orders regarding social distancing, we have decided to address only the most pressing items necessary at this industrial development agency board meeting. This meeting is being held via online conferencing which has been allowed by New York State executive order:

Article 7 of the Public Officers Law, to the extent necessary to permit any public body to meet and take such actions authorized by the law without permitting in public in-person access to meetings and authorizing such meetings to be held remotely by conference call or similar service, provided that the public has the ability to view or listen to such proceeding and that such meetings are recorded and later transcribed;

Call to order by Chairman Bargabos at 4:10

Approval of Minutes

March 26, 2020, motion for approval by Rogers, seconded by Lura, approved.

Review of Financials

Postponed

Chairman's Report

GFC Legal Services Letter from Hodgson-Russ- George Cregg stated that they are required to have an engagement letter in place, this letter is stating that Hodgson-Russ will continue to provide legal services to the GFC at no cost, and if it is outside the normal scope, they will let the GFC know, and will be charged an hourly rate,

Executive Director's Report

Old Business: Updates on bridge loan funding- two loans were closed, a construction company and a photography company, no more applications have been received at this time.

Other Activities: Updates from Albany- Senator May has coauthored a bill authorizing IDAs to lend money/grants to companies struggling with the COVID-19 crisis.

Resolutions

GFC Legal Services Letter with Hodgson-Russ

Motion for approval of the Legal Services Letter by Lura, seconded by Rogers, roll call, approved.

Richard Bargabos	VOTING	Yes
David Rogers	VOTING	Yes
Elizabeth Moran	VOTING	Yes
Russ Lura	VOTING	Yes
Steven Potter	VOTING	Yes
John Salka	VOTING	Absent

Other Business

Date of next meeting
TBD

Adjourn

Motion to adjourn at 4:16 by Rogers, seconded by Moran.