

IDA Board Meeting Minutes February 20, 2020

Attendance: Bargabos, Rogers, Moran, Potter, Lura, Salka, Chris Canada, George Cregg, Kipp Hicks, Amanda Nicholas, Kevin McAuliffe, Nate Hickey, representing Rocale/Meier's Creek Brewery

Absent: Romagnoli

Call to order by Chairman Bargabos at 3:05 pm

Approval of Minutes

IDA meeting minutes from January 16, 2020 motion for approval by Lura, seconded by Potter, approved.

Review of Financials

Review of financials from January 2020, financials were presented and explained, motion for approval by Lura, seconded by Rogers, approved by all present.

Chairman's Report

Updates from Albany (Cregg/Canada)- There are some new Green Energy requirements that have been added to the IDA applications. Also, prevailing wage will most likely be an issue again in 2020. The prevailing wage requirement in IDA projects could have a big impact on upstate projects.

Schedule Governance Committee meeting for March- meeting was scheduled for March 4th at the Copper Turret at noon. (meeting was later rescheduled)

Executive Director's Report

Old Business: All Seasonings Ingredients sales tax extension- All Seasonings Ingredients LLC has requested an increase in their sales tax benefits, as the project has had cost overruns. They will be submitting a formal application to the IDA. The IDA will approve the resolution subject to receiving the application.

Barlow Street sales tax recapture update- The company has not repaid the overage in sales tax yet, we will give them the exact dollar amount they owe, then potentially begin litigation. The IDA is required by law to recapture these benefits for New York State. The IDA itself cannot be held liable for the money, however counsel does not recommend forgiving this overage.

Delinquent PILOT payments- Barlow Street, Good Nature, and payments are late but have been received.

New Business: Application from 33 Rippleton LLC(formerly Empire)

The IDA received an updated and completed application from 33 Rippleton/Meier's Creek (formerly Empire), Kevin McAuliffe was present representing the company. Mr. McAuliffe described the request and gave an overview of the updates the new company will be making. These updates include, bringing the building up to code, improving the parking lot, patio, and indoor seating, among others. The wastewater treatment issue is being addressed with the Village, and the municipal leaders have been pleased with the communication. The company is requesting the 7 years remaining of the 10 year Start Up New York agreement, 33 Rippleton has filed their Start UP NY application with Morrisville State College and intends on continuing the relationship in the form of internships, etc. Moran stated that the Start UP NY program is 10 years no

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taxes, but that the IDA has the discretion in this case to make adjustments. Hicks described the standard IDA PILOTS. Chairman Bargabos asked whether or not the project would go forward without IDA benefits, Mr. McAuliffe stated that they would make necessary repairs, but that the project would not go forward as planned without benefits. Salka stated that it was nice to see Start UP NY in action in our community. The Company is requesting an uncoordinated SEQR review, the Village of Cazenovia is also reviewing the long form EAF to address the sewer issues, the IDA will make a determination after the Village has made theirs.

Other Activities:

Resolutions:

Resolution Amending IDA Documents All Seasonings (sales tax exemption)- motion to approve by Lura, seconded by Potter, roll call, approved.

Richard Bargabos	VOTING	Yes
David Rogers	VOTING	Yes
Elizabeth Moran	VOTING	Yes
Jack Romagnoli	VOTING	Absent
Russ Lura	VOTING	Yes
Steven Potter	VOTING	Yes
John Salka	VOTING	Yes

Public Hearing Resolutions 33 Rippleton LLC- Motion to approve by Rogers, seconded by Salka, roll call, approved

Richard Bargabos	VOTING	Yes
David Rogers	VOTING	Yes
Elizabeth Moran	VOTING	Yes
Jack Romagnoli	VOTING	Absent
Russ Lura	VOTING	Yes
Steven Potter	VOTING	Yes
John Salka	VOTING	Yes

Preliminary SEQR Resolution 33 Rippleton LLC- Motion to approve by Potter, seconded by Salka, roll call, approved

Richard Bargabos	VOTING	Yes
David Rogers	VOTING	Yes
Elizabeth Moran	VOTING	Yes
Jack Romagnoli	VOTING	Absent
Russ Lura	VOTING	Yes
Steven Potter	VOTING	Yes
John Salka	VOTING	Yes

Other Business

Rogers' Report

The Agriculture Advisory Board has not met recently, the College has been working to get rid of some old classes with low enrollment, and the Equal Opportunity Center in Syracuse will be assisting in workforce development.

Date of next meeting

March 26, 2020– Madison County Center for Economic Development

Adjourn- motion to adjourn by Potter at 4:25 pm