

**GFC Meeting Minutes 3.26.2020  
Web Meeting**

**Attendance:** Richard Bargabos, David Rogers, Elizabeth Moran, Jack Romagnoli, Russ Lura, Steven Potter, Chris Canada, Kipp Hicks, Amanda Nicholas, Kevin McAuliffe

**Call to order by Chairman Bargabos at 2:38 pm**

**Chairman’s Report**

Due to these unprecedented times and given the executive orders regarding social distancing, we have decided to address only the most pressing items necessary at this industrial development agency board meeting. This meeting is being held via online conferencing which has been allowed by New York State executive order:

Article 7 of the Public Officers Law, to the extent necessary to permit any public body to meet and take such actions authorized by the law without permitting in public in-person access to meetings and authorizing such meetings to be held remotely by conference call or similar service, provided that the public has the ability to view or listen to such proceeding and that such meetings are recorded and later transcribed;

**Executive Director’s Report**

In Response to the COVID-19 State of Emergency, a GFC meeting was called to consider a new bridge loan program started in Onondaga County. This program uses traditional revolving loan funds as a bridge loan until the applicant’s SBA loan comes through. Madison County is looking to mirror this program. Michael Magnusson would help manage the program and evaluate applications along with the GFC Finance Committee. Moran stated that this is a good program, and mentioned the ripple effect of the Covid 19 situation. Hicks stated that this would most likely not include bars and restaurants and would be a maximum of \$25,000 per applicant. Lura is in favor as long as the committee can see the application, Chairman Bargabos is ok with this as well. Motion to approving mirroring this program based on Onondaga County’s lead by Moran, seconded by Lura, roll call, approved.

Richard Bargabos	VOTING	Yes
David Rogers	VOTING	Yes
Elizabeth Moran	VOTING	Yes
Jack Romagnoli	VOTING	Yes
Russ Lura	VOTING	Yes
Steven Potter	VOTING	Yes
John Salka	VOTING	Absent

**Resolutions**

New Business: The Madison County Planning Department has been awarded a grant to create a “pocket neighborhood” by the Erie Canal in Canastota. The GFC is needed to complete a land transfer from Madison County. This is 2.5 acres on East Center Street,

this is still in its preliminary stages but the board is in favor as acting as a conduit to assist the project. Motion for approval by Potter, seconded by Romagnoli, roll call, approved.

Richard Bargabos	VOTING	Yes
David Rogers	VOTING	Yes
Elizabeth Moran	VOTING	Yes
Jack Romagnoli	VOTING	Yes
Russ Lura	VOTING	Yes
Steven Potter	VOTING	Yes
John Salka	VOTING	Absent

Other Activities:

**Date of next meeting**

To be determined

**Adjourn**

Motion to adjourn at 2:56 pm by Lura