

CRC Board Meeting Minutes
January 16, 2020
Madison County Center for Economic Development
Canastota, NY

Attendance: Rogers, Moran, Potter, Lura, Chris Canada, George Cregg, Kipp Hicks, Amanda Nicholas, Todd Schaal of M.E.I.D, Kevin McAuliffe, Nate Hickey, Sarah Stephens representing Rocale/Meier's Creek Brewery

Absent: Bargabos, Salka, Romagnoli

Call to order by Vice Chairman Rogers at 3:03

Approval of Minutes

CRC meeting minutes from December 19, 2019

Review of Financials

Year end 2019 financials were explained and approved.

Chairman's Report

Executive Director's Report

Old Business: Cazenovia College First Amendment to Loan Agreement- minor change to the loan agreement with Cazenovia College, motion for approval by Potter, seconded by Lura, approved by all present.

New Business: Hamilton Housing Initiative LLC Economic Development Services Contract, as previously discussed, the CRC will contract with Hamilton Housing Initiative in the amount not to exceed 800,000- totaling the two fee sharing agreements from the 2015B and 2019A Colgate University refinances. The CRC will contract with the new LLC, Hamilton Housing Initiative, HHI, to develop necessary infrastructure for new affordable housing. Lura mentioned his desire to see the agreement in it's entirety when complete.

Other Activities:

Resolutions- Approving Hamilton Housing Initiative LLC Economic Development Services

Contract- Motion to approve by Lura, seconded by Moran, roll call,

Richard Bargabos	VOTING	Absent
David Rogers	VOTING	Yes
Elizabeth Moran	VOTING	Yes
Jack Romagnoli	VOTING	Absent
Russ Lura	VOTING	Yes
Steven Potter	VOTING	Yes
John Salka	VOTING	Absent

Other Business

Date of next meeting
TBD

Adjourn
Motion to adjourn at 3:15 pm by Lura, seconded by Potter.