

Madison Grant Facilitation Corporation

2020 Performance Goals

This report is being generated as required by PAAA.

Mission Statement –

The mission of the Madison Grant Facilitation Corporation is to promote community and economic development and the creation of jobs for the citizens of Madison County, New York by, among other things, facilitating the economic and community development of the County through the receipt and administration of gifts, grants, loans, or contributions relating to any portion of the County from, and enter into contracts or other transactions with, the United States and New York State or any agency of either of them, any municipality, any public or private corporation or any other legal entity.

Date Adopted:

March 26, 2020

List of Performance Goals:

- Work with the Madison County Department of Solid Waste and the Town of Lincoln to recruit new tenants to the Agriculture and Renewable Energy Business Park and facilitate the transfer of land as needed.
- Work with Madison County and the Village of Canastota on the transfer of land associated with the Re-Imagine the Canal pocket neighborhood, if needed.
- Maximize all Revolving Loan Funds (RLF) to leverage capital investments and lower cost of capital for business development; work with KJM Consulting to pitch the RLF to at least 10 companies and close on at least 1 new loan in 2020.
- Maintain internal efficiency; all applications for financial assistance will be brought before the board for consideration no later than 2 months after the receipt of complete applications.
- Stay in compliance with state and regulatory agencies.