

**IDA Audit Committee Board Meeting Minutes
Madison County Center for Economic Development
September 19, 2019**

Members: *Romagnoli, Salka, Potter*

Attendance: Richard Bargabos, David Rogers, Elizabeth Moran, Jack Romagnoli, Russ Lura, Kipp Hicks, Amanda Nicholas, George Cregg, Chris Canada, Steve Potter

Absent: Salka

I. Call to order by Chairman Romagnoli at 3:43 pm

II. Old business

Approval of minutes from March 28, 2019, motion for approval by Potter, seconded by Romagnoli, approved by all present.

III. New business

Review draft IDA Budget 2020- budget was presented and reviewed. The IDA has requested a 3% increase from Madison County, and includes the administrative services contract with the CRC and rental income from SANNY. Hicks increased the furniture and equipment line item in anticipation of purchasing a new computer and some equipment for recording upcoming meetings. Recommendation to recommend approval of 2020 IDA Budget to the full IDA Board by Romagnoli seconded by Potter.

IV. Adjourn- motion to adjourn by Romagnoli, seconded by Potter.