CRC Board Meeting Minutes
October 24, 2019
Madison County Center for Economic Development
Canastota, NY

Attenance: Bargabos, Rogers, Romagnoli, Lura, Potter, Chris Canada, George Cregg
Absent: Salka, Moran

Call to order by Chairman Bargabos at 3 pm

Approval of Minutes
>	CRC meeting minutes from October 16, 2019

Review of Financials
>	Postponed

Chairman's Report

Executive Director's Report
>	Old Business: Colgate University Refinance
>>		Colgate University is hoping to use any potential fee sharing funds from this refinance for infrastructure for a housing development in the Village of Hamilton. There is currently an affordable housing shortage, this housing development would be used for employees and residents of the community. The CRC Board has historically shared 40% of the fee incurred from the project. There is precedent but not policy and discussions will continue to be had on a case by case basis. An economic development contract would be drawn up by Hodgson-Russ and would have to meet the CRC's requirements.
>	New Business:
>	Other Activities: Building related update- the painters are wrapping up their work, and we are very pleased with the outcome.

>	Madison County Tourism is looking for new offices, we let them know the Economic Development building has space to rent if interested. The Economic Development Building (the IDA) enter into contracts similarly with SANNY insurance and KJM consulting.

Resolutions
>	Bond Resolution-Colgate University Project
>>		Motion for approval by Rogers, seconded by Lura, roll call,

Richard Bargabos	VOTING	Yes
David Rogers	VOTING	Yes
Elizabeth Moran	VOTING	Absent
Jack Romagnoli	VOTING	Yes
Russ Lura	VOTING	Yes
Steven Potter	VOTING	Yes
John Salka	VOTING	Absent

Resolution Committing Funds to Economic Development Effort - Colgate University Project

Richard Bargabos	VOTING	Yes
David Rogers	VOTING	Yes
Elizabeth Moran	VOTING	Absent
Jack Romagnoli	VOTING	Yes
Russ Lura	VOTING	Yes
Steven Potter	VOTING	Yes
John Salka	VOTING	Absent

Other Business

Date of next meeting
TBD

Adjourn
Motion to adjourn at 3:30