

**CRC Finance Committee Board Meeting Minutes
Madison County Center for Economic Development
October 16, 2019**

Members Present: J. Salka, S. Potter, J. Romagnoli, D.

Rogers

Absent: R. Bargabos

**Also Present: Liz Moran, Kipp Hicks, Amanda Nicholas, Chris Canada,
George Cregg**

I. Call to order at 10:35 am

II. Old business

Approval of minutes from May 30, 2019, motion to approve by Potter, seconded by Rogers, approved by all present.

III. New business

Colgate University refinance application- Colgate University has submitted an application to the CRC for the refinancing of up to \$226,000,000 with a portion being tax exempt and a larger portion being taxable.

Fee Sharing Discussion-Colgate University- the CRC Board is willing to consider a fee sharing agreement with Colgate. The College is looking to remedy the lack of housing in the Hamilton community and is interested in looking for ways the CRC can assist.

Resolution Recommending Bond Resolution Colgate University Project- motion to approve by Rogers, seconded by Romagnoli, roll call,

Rogers	Voting	Yes
Romagnoli	Voting	Yes
Potter	Voting	Yes
Salka	Voting	Yes
Bargabos	Voting	Absent

IV. Adjourn

Motion to adjourn at 11:02 am