

**CRC Audit Committee Board Meeting Minutes
Madison County Center for Economic Development
September 19, 2019**

Members: *Romagnoli, Salka, Potter*

Attendance: Richard Bargabos, David Rogers, Elizabeth Moran, Jack Romagnoli, Russ Lura, Kipp Hicks, Amanda Nicholas, George Cregg, Chris Canada, Steve Potter

Absent: Salka

- I. Call to order by Chairman Romagnoli at 3:16 pm
- II. Old business- approval of minutes from March 28, 2019, motion for approval by Potter, seconded by Romagnoli, approved.
- III. New business
Review draft CRC Budget 2020- the CRC currently has roughly 600,000 in a CD, and has funds obligated to Colgate University, Morrisville State University, and Cazenovia College for fee sharing commitments. Recommendation to recommend approval of CRC 2020 budget to full board by Romagnoli, seconded by Potter.
- IV. Adjourn- motion to adjourn at 3:20 by Romagnoli.