

Madison County Industrial Development Agency Budget 2020						
	2017	2018	2019	2019	2020	
Revenue:	Actual	Actual	Approved	1/1 - 9/31	Request	
2706.00 Appropriations from Madison Co.	\$ 172,946	\$ 172,946	\$ 178,134	\$ 132,629	\$ 183,480	*
CRC Administrative Services Contract	\$ 89,618	\$ 89,618	\$ 89,618	\$ -	\$ 89,618	
Other Sources (Reserves)	\$ 35,840	\$ -	\$ 77,777	\$ -	\$ 84,213	
Industrial Development Fee Revenue	\$ 15,500	\$ 67,763	\$ -	\$ 510,465	\$ -	
Strategic Planning	\$ -	\$ -	\$ -	\$ -	\$ -	
Other Income	\$ -	\$ 3,600	\$ -	\$ -	\$ -	
2410.00 Rental of Real Property	\$ 17,040	\$ 17,556	\$ 18,084	\$ 12,056	\$ 18,626	
2401.00 Interest Income	\$ 80	\$ 63	\$ 45	\$ 476	\$ 1,170	
Total Revenue	\$ 331,024	\$ 351,546	\$ 363,658	\$ 655,625	\$ 377,107	
Special Items:						
1910.40 Unallocated Insurance	\$ 3,968	\$ 3,033	\$ 3,500	\$ 3,168	\$ 3,500	
Personnel:						
6460.12 Director	\$ 91,208	\$ 93,945	\$ 96,763	\$ 64,509	\$ 99,666	
6460.13 Office Manager	\$ 44,690	\$ 46,031	\$ 47,412	\$ 31,608	\$ 48,834	
6460.14 CFO / Bookkeeping	\$ 9,123	\$ 9,397	\$ 9,679	\$ 6,453	\$ 9,969	
Expenses:						
6460.42 Telephone & Internet	\$ 4,881	\$ 4,873	\$ 5,372	\$ 3,273	\$ 5,533	
6460.44 Furniture & Equipment	\$ 377	\$ 1,859	\$ 2,440	\$ 826	\$ 4,500	
6460.45 Meeting Expense & Travel	\$ 4,827	\$ 4,872	\$ 7,601	\$ 2,152	\$ 7,829	
6460.46 Postage	\$ 189	\$ 697	\$ 539	\$ 363	\$ 555	
6460.47 Office Supplies & Sundries	\$ 655	\$ 1,035	\$ 913	\$ 470	\$ 940	
6460.48 Dues & Subscriptions	\$ 3,196	\$ 3,722	\$ 3,437	\$ 2,593	\$ 3,540	
6460.49 Accounting	\$ 8,193	\$ 8,215	\$ 8,692	\$ 8,500	\$ 8,953	
6460.50 Contingent	\$ -	\$ -	\$ 5,150	\$ -	\$ 5,000	
6460.51 Business Development	\$ 18,956	\$ 9,178	\$ 21,630	\$ 8,765	\$ 20,000	
6460.54 Industrial Park Infrastructure	\$ 3,050	\$ -	\$ 7,957	\$ -	\$ 8,000	
6460.56 Utilities	\$ 9,665	\$ 12,999	\$ 17,521	\$ 8,754	\$ 18,047	
6460.58 Building Maintenance	\$ -	\$ -	\$ -	\$ -	\$ -	
6460.57 EZ & RLF Contract	\$ 53,285	\$ 38,000	\$ 39,140	\$ 26,093	\$ 40,314	
Employee Benefits						
9000.80 Employee Benefits	\$ 74,761	\$ 83,792	\$ 85,912	\$ 41,091	\$ 91,926	
Total Expenses	\$ 331,024	\$ 321,649	\$ 363,658	\$ 208,617	\$ 377,107	

* A 3% increase has been requested of Madison County through our annual appropriation request.