

Madison County Capital Resource Corporation Budget 2020

Revenue:	2017	2018	2019	2019	2020
	Actual	Actual	Proposed	1/1 - 9/31	Request
2116.00 Fees for services	\$ -	\$ -	\$ -	\$ -	\$ -
Other Income	\$ -	\$ -	\$ -	\$ -	\$ -
2410.00 Rental of Real Property	\$ -	\$ -	\$ -	\$ -	\$ -
2401.00 Interest Income	\$ 1,805	\$ 2,268	\$ 1,400	\$ 8,420	\$ 10,000
Total Revenue	\$ 1,805	\$ 2,268	\$ 1,400	\$ 8,420	\$ 10,000

Special Items:

191 0.40 Unallocated Insurance	\$ -	\$ -	\$ -	\$ -	\$ -
--------------------------------	------	------	------	------	------

Personnel:

6460.12 Director	\$ -	\$ -	\$ -	\$ -	\$ -
6460.13 Administrative Assistant	\$ -	\$ -	\$ -	\$ -	\$ -
6460.14 CFO / Bookkeeping	\$ -	\$ -	\$ -	\$ -	\$ -

Expenses:

6460.42 Telephone & Internet	\$ -	\$ -	\$ -	\$ -	\$ -
6460.44 Furniture & Equipment	\$ -	\$ -	\$ -	\$ -	\$ -
6460.45 Meeting Expense & Travel	\$ -	\$ -	\$ -	\$ -	\$ -
6460.46 Postage	\$ -	\$ -	\$ -	\$ -	\$ -
6460.47 Office Supplies & Sundries	\$ -	\$ -	\$ -	\$ -	\$ -
6460.48 Dues & Subscriptions	\$ -	\$ -	\$ -	\$ -	\$ -
6460.49 Accounting	\$ -	\$ -	\$ -	\$ -	\$ -
6460.50 Contingent	\$ -	\$ -	\$ -	\$ -	\$ -
6460.51 Business Development	\$ -	\$ -	\$ 500	\$ -	\$ 500
Colgate / PCD Commitment	\$ 44,983	\$ -	\$ 149,010	\$ 4,770	\$ 144,240 *
MSC Foundation Commitment	\$ -	\$ -	\$ 83,436	\$ -	\$ 83,436 *
Cazenovia College Commitment	\$ -	\$ -	\$ -	\$ -	\$ 74,760 *
6460.54 Industrial Park Infrastructure	\$ -	\$ -	\$ -	\$ -	\$ -
6460.56 Utilities	\$ -	\$ -	\$ -	\$ -	\$ -
6460.58 Building Maintenance	\$ -	\$ -	\$ -	\$ -	\$ -
6460.59 (fees paid to other public authorities)	\$ 89,618	\$ 89,618	\$ 89,618	\$ 89,618	\$ 89,618

Employee Benefits:

9000.80 Employee Benefits	\$ -	\$ -	\$ -	\$ -	\$ -
---------------------------	------	------	------	------	------

Total Expenses \$ 134,601 \$ 89,618 \$ 322,564 \$ 94,388 \$ 392,554

* These funds are earmarked/obligated for future community/economic development projects in these communities where the CRC has financed bonds, and have agreed to a revenue sharing commitment of 40% of our fee.