

GFC Board Meeting Minutes
November 15, 2018

Attendance: Rogers, Moran, Lura, Potter, Salka, Romagnoli, George Cregg, Chris Canada, Kipp Hicks, Amanda Nicholas

Absent: Bargabos

Call to order by Vice Chairman Rogers at 5:12 pm

Approval of Minutes

GFC meeting minutes from September 19, 2018, motion for approval by Romagnoli, seconded by Moran, approved by all present.

Chairman's Report

Executive Director's Report

Old Business: Good Nature Brewing Company- the GFC received a letter from Good Nature Brewing requesting a principle only payment on the money that was lent from the GFC, totaling \$389,690 originating from the County's revolving loan fund. Lura stated that the defederalization of the money was the major point and not to make money on interest. Motion to approve principle only payment from Good Nature with condition that they cut the GFC a check within 5 business days of receipt of money from ESD by Salka, seconded by Moran, roll call

Richard Bargabos	VOTING	Absent
David Rogers	VOTING	Yes
Elizabeth Moran	VOTING	Yes
Jack Romagnoli	VOTING	Yes
Russ Lura	VOTING	Yes
John Salka	VOTING	Yes

New Business:
Other Activities:

Resolutions

Other Business

Date of next meeting

TBD– Madison County Center for Economic Development

Adjourn

Motion to adjourn at 5:17 by Moran, seconded by Lura