

CRC Board Meeting Minutes
May 30, 2019
Madison County Center for Economic Development
Canastota, NY

Attendance: Bargabos, Rogers, Moran, Lura, Potter, George Cregg, Chris Canada, Kipp Hicks,
Amanda Nicholas

Absent: Salka, Romagnoli

Call to order by Chairman Bargabos at 3:25 pm

Approval of Minutes

CRC meeting minutes from March 28, 2019, motion for approval by Lura, seconded by Moran, approved by all present.

Review of Financials

Draft financials from April 2019, financials were presented and discussed, with the recommendation to put allocation for fee sharing of Morrisville 2015AB and Colgate 2015B on the balance sheet. Rogers asked about using CRC revenue share money for design work of the future Four Seasons Farm facility.

Chairman's Report

Updates from Committees- finance committee recommended approval of Cazenovia College refinancing of bonds from 1999 and 2006. The bonding is considered conduit debt and neither the IDA nor Madison County will have any obligation to the debt.

Executive Director's Report

Old Business: Cazenovia College Termination of 1999A and 2006A

New Business: Cazenovia College bond application

Other Activities:

Resolutions

Public Hearing Resolution Cazenovia College

Motion for approval by Lura, seconded by Moran, roll call, approved.

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|------------------|--------|--------|
| Richard Bargabos | VOTING | Yes |
| David Rogers | VOTING | Yes |
| Elizabeth Moran | VOTING | Yes |
| Jack Romagnoli | VOTING | Absent |
| Russ Lura | VOTING | Yes |
| Steven Potter | VOTING | Yes |
| John Salka | VOTING | Absent |

Preliminary SEQRA Resolution Cazenovia College

Motion for approval by Lura, seconded by Rogers, roll call, approved.

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|------------------|--------|--------|
| Richard Bargabos | VOTING | Yes |
| David Rogers | VOTING | Yes |
| Elizabeth Moran | VOTING | Yes |
| Jack Romagnoli | VOTING | Absent |
| Russ Lura | VOTING | Yes |
| Steven Potter | VOTING | Yes |
| John Salka | VOTING | Absent |

Other Business

Hicks stated that the contract for economic development services with the PCD has been signed. The Cazenovia College refinance project is looking to close by end of July, the CRC will have to have a resolution at the Madison County Board of Supervisors to issue the bonds at their next meeting.

Date of next meeting

July 18th, 2019

Adjourn

Motion to adjourn by Rogers, seconded by Lura.