

**IDA Audit Committee Board Meeting Minutes  
Madison County Center for Economic Development  
March 28, 2019**

**Members: J. Romagnoli, S. Potter, Salka (Absent)**

**Attendance:** Jack Romagnoli, Steven Potter, Liz Moran, David Rogers, Bargabos, Kipp Hicks, Amanda Nicholas, Chris Canada, George Cregg, Charlie Chambers

- I. Call to order by Chairman Romagnoli at 1:33 pm
  
- II. Old business  
Approval of minutes from September 19, 2018 recommended by Potter, seconded by Romagnoli, approved.
  
- III. New business  
Review Audit- presentation by Charlie Chambers- Draft 2018 Audit was presented and explained, no significant deficiencies were found. Charlie stated that it is time to set up a QuickBooks account for the GFC in 2019. The potential revenue sharing footnote has been added, and recommended to double check the 2015B Colgate fee sharing amount. The audit was reviewed and recommended for approval as presented to full board by Potter, seconded by Romagnoli, approved.
  
- IV. Adjourn motion to adjourn at 1:49 pm by Potter, seconded by Romagnoli