

MADISON COUNTY CAPITAL RESOURCE CORPORATION

INVESTMENT REPORT 2018

The Madison County IDA funds are deposited in Community Bank (formerly Oneida Savings Bank, State Bank of Chittenango). Funds are deposited in a collateralized account which provides additional coverage for amounts in excess of the Federal Deposit Insurance Corp. (FDIC) limit of \$250,000.

The Madison County CRC earned \$3511.25 in interest income for 2018.