

Madison County Industrial Development Agency Budget 2019						
	2016	2017	2018	2018	2019	
Revenue:	Actual	Actual	Approved	1/1 - 7/31	Request	
2706.00 Appropriations from Madison Co.	\$ 172,946	\$ 172,946	\$ 172,946	\$ 129,710	\$ 178,134	**
CRC Administrative Services Contract	\$ 89,618	\$ 89,618	\$ 89,618	\$ 89,618	\$ 89,618	*
Other Sources (Reserves)	\$ 26,135	\$ 34,868	\$ 81,490	\$ -	\$ 94,130	
Industrial Development Fee Revenue	\$ 35,000	\$ 15,500	\$ -	\$ 20,888	\$ -	
Strategic Planning	\$ -	\$ -	\$ -	\$ -	\$ -	
Other Income	\$ -	\$ 4	\$ -	\$ 3,600	\$ -	
2410.00 Rental of Real Property	\$ 16,548	\$ 17,040	\$ 17,557	\$ 10,241	\$ 18,084	
2401.00 Interest Income	\$ 74	\$ 80	\$ 45	\$ 26	\$ 45	
<b>Total Revenue</b>	\$ 340,321	\$ 330,056	\$ 361,656	\$ 254,082	\$ 380,011	
<b>Special Items:</b>						
1910.40 Unallocated Insurance	\$ 2,917	\$ 3,000	\$ 3,500	\$ 3,033	\$ 3,500	
<b>Personnel:</b>						
6460.12 Director	\$ 88,552	\$ 91,208	\$ 93,945	\$ 54,801	\$ 96,763	
6460.13 Office Manager	\$ 43,388	\$ 44,690	\$ 46,031	\$ 26,851	\$ 47,412	
6460.14 CFO / Bookkeeping	\$ 8,857	\$ 9,123	\$ 9,397	\$ 5,482	\$ 9,679	
<b>Expenses:</b>						
6460.42 Telephone & Internet	\$ 5,258	\$ 4,880	\$ 5,124	\$ 2,860	\$ 5,372	
6460.44 Furniture & Equipment	\$ 1,265	\$ 377	\$ 388	\$ -	\$ 2,440	
6460.45 Meeting Expense & Travel	\$ 6,008	\$ 4,827	\$ 4,972	\$ 3,348	\$ 7,601	
6460.46 Postage	\$ 277	\$ 189	\$ 523	\$ 281	\$ 539	
6460.47 Office Supplies & Sundries	\$ 748	\$ 655	\$ 886	\$ 864	\$ 913	
6460.48 Dues & Subscriptions	\$ 3,650	\$ 3,196	\$ 3,292	\$ 1,989	\$ 3,437	
6460.49 Accounting	\$ 7,960	\$ 8,193	\$ 8,439	\$ 8,215	\$ 8,692	
6460.50 Contingent	\$ -	\$ -	\$ 5,000	\$ -	\$ 5,150	
6460.51 Business Development	\$ 14,585	\$ 18,956	\$ 21,000	\$ 6,956	\$ 21,630	
6460.54 Industrial Park Infrastructure	\$ 4,900	\$ 3,050	\$ 3,142	\$ -	\$ 7,957	
6460.56 Utilities	\$ 11,313	\$ 9,666	\$ 9,956	\$ 8,990	\$ 17,521	
6460.58 Building Maintenance	\$ -	\$ -	\$ -	\$ -	\$ -	
6460.57 EZ & RLF Contract	\$ 51,733	\$ 53,285	\$ 38,000	\$ 22,167	\$ 39,140	
<b>Employee Benefits</b>						
9000.80 Employee Benefits	\$ 88,910	\$ 74,761	\$ 92,131	\$ 35,415	\$ 102,265	
<b>Total Expenses</b>	\$ 340,321	\$ 330,056	\$ 345,725	\$ 181,251	\$ 380,011	
** In November of 2017, it was clarified that Madison County did not fulfill our full request for funding						
* This could increase to \$99,078 (\$5,188 more) if Madison County does not fulfill our 3% increase request						