

**IDA Audit Committee Board Meeting Minutes  
Madison County Center for Economic Development  
March 29, 2018**

**Members: *J. Romagnoli*, J. Salka, S. Potter**

**Attendance: J. Salka, S. Potter, R. Bargabos, D. Rogers, E. Moran, K. Hicks, A.  
Nicholas, G. Cregg**

- I. Call to order by Salka at 2:05 pm
  
- II. Old business  
Approval of minutes from September 28, 2017 motion for approval by Potter, seconded by Salka, approved.
  
- III. New business  
Review Audit- presentation by Charlie Chambers from Gustafson and Wargo- Audited financial statements were presented and discussed, no significant deficiencies were found. It was mentioned that for next year, a footnote would be included regarding the potential fee sharing requests from the Morrisville State College Foundation, and Colgate 2015B bond reissuance, motion to recommend 2017 Audited Financial Statements for approval to full IDA board by Potter, seconded by Salka, approved.
  
- IV. Adjourn  
Motion to adjourn at 2:25 pm by Potter

**IDA Finance Committee Board Meeting Minutes**  
**Madison County Center for Economic Development**  
**March 29, 2018**

**Members: *J. Salka*, R. Bargabos, S. Potter, J. Romagnoli, D. Rogers**

- I. Call to order by Chairman Salka at 2:50 pm
  
- II. Old business  
Approval of minutes from January 18, 2017, a motion from Bargabos, seconded by Salka, approved.
  
- III. New business  
Administrative Services Contract with CRC in the amount of \$89,618, a motion to recommend to full board from Bargabos, seconded by Potter, approved.
  
- IV. Adjourn  
Motion to adjourn at 2:52 by Bargabos, seconded by Potter.

**IDA Governance Committee Board Meeting Minutes  
Madison County Center for Economic Development  
March 29, 2018**

**Members: D. Rogers, R. Lura, E. Moran**

**Attendance: J. Salka, S. Potter, R. Bargabos, D. Rogers, E. Moran, K. Hicks, A. Nicholas, G. Cregg**

I. Call to order by Chairman Rogers

II. Old business

Approval of minutes from June 29, 2017, motion for approval by Moran, seconded by Rogers, approved.

G. Cregg mentioned having everyone reappointed to the IDA Board as it was mentioned in the June minutes.

III. New business

PARIS performance measurements- Mission Statement was reviewed and accepted.

Operations and Accomplishments Hicks presented and discussed IDA accomplishments from 2017, highlighting work on the ARE Park, Greenhouse project, revolving loan fund and REDC initiatives. Moran made some suggestions on wording to be included before posting before March 31<sup>st</sup> 2018. Motion to recommend approval of PARIS performance measurements, operations and accomplishments by Moran, seconded by Rogers.

IV. Adjourn

Motion to adjourn at 2:49 pm.