



Madison County IDA

Industrial Development Agency

*Madison County Center
for Economic Development*



MADISON COUNTY INDUSTRIAL DEVELOPMENT AGENCY

INVESTMENT REPORT 2017

The Madison County IDA funds are deposited in Community Bank (formerly Oneida Savings Bank, State Bank of Chittenango). Funds are deposited in a collateralized account which provides additional coverage for amounts in excess of the Federal Deposit Insurance Corp. (FDIC) limit of \$250,000.

The Madison County IDA earned \$80.00 in interest income for 2017. Interest income was greater than budgeted.